



ONESOURCE DataFlow

Optimise your data management process so tax can be your focus

Enhance your tax packages and workpapers

In tax, every minute counts. Unfortunately, many tax departments spend too much time managing and consolidating Microsoft® Office Excel tax packages, resending new versions, and figuring out who has responded. What if you could preserve the familiarity your company has with existing tax packages, while adding structured storage, greater control, and visibility? ONESOURCE makes it possible. Using ONESOURCE® DataFlow, standardise your existing tax packages and Excel-based workpapers with control, validation, and automated rollovers to reduce preparation time and flow data directly from the source to your tax applications. Increase efficiency across your data management processes and focus on more value-add activities. Save time and gain greater visibility by centrally tracking the progress and status. Increase efficiency and boost accuracy across your data management processes and focus on more value-add activities.

Share information from across the world with a data management process that is truly global. Easily collect data from individuals around the globe with DataFlow, using a modern and intuitive user interface.

Actions	Entity Name	Entity ID	Template Name	Status	Year	Tax Type	Period	Assigned To
<input type="checkbox"/>	ABC Mountain and River LLC	ABC 10...	OCT_DataFlow	In Progress	2005	Trust Tax	Q2	prachi rathore;p
<input type="checkbox"/>	ABC Toys and Trains Inco	Acme 1...	OCT DF Pack	In Progress	2005	Annual Report	Q1	Prachi Rathore
<input type="checkbox"/>	Thomson Reuters	TRTA	OCT_DataFlow	In Progress	2005	Annual Report	Q1	pete
<input type="checkbox"/>	Thomson Reuters	TRTA	Information Request	Complete	2015	Business Tax	Q1	Lynn Ballai;Pra
<input type="checkbox"/>	ABC Toys and Trains Inc	Acme 101	Information Request	Complete	2015	Business Tax	Q1	Lynn Ballai;Pra

Familiar navigation

Go above and beyond with templates that suit your organisation's needs. DataFlow extends the capabilities of Excel, so you can develop customisable web-based templates to suit your preferred style. Enhance your existing Excel-based workpapers or tax packages and easily load them into DataFlow where the requests can be automatically sent out as familiar Excel data collection workbooks. With DataFlow, there's no need to spend time navigating a new process.

- Once the data is entered by the provider, it's never rekeyed, thus, eliminating any chance of a transcription error
- Eliminates version issues of the workbook that are sent out, ensuring that only one active workbook is in circulation
- Data is stored in a central repository, allowing for easy review, consolidation, and scrubbing

Simple data loading and reviewing

The Excel add-In feature within ONESOURCE DataFlow makes loading data easy. It maps and transfers data across the ONESOURCE platform such as into ONESOURCE Corporate Tax or Tax Provision — without ever needing to launch the software.

- Receive all the accurate data you need up front with built-in diagnostics and validations. Eliminate back and forth with your data providers to request additional data
- Import scripted results from spreadsheets containing Macros or Visual Basic without having to remove those elements
- Central teams can quickly and easily extract and consolidate the necessary data for reporting or for rapid transfer into other applications
- Easily identify worksheet errors such as duplications, incorrect codes, and miscalculations before data is loaded to your ONESOURCE product — preventing time-consuming edits, corrections, and additional review

Description	Acct #/Ref	2019 Provision	2019 Tax Return	Over/(Under)	Comments
Net Book Income(Loss)	TB	46,564,437	34,973,896	11,590,541	
Current Federal Income Taxes	4052010	-	6,913,958	(6,913,958)	
Deferred Federal Income Taxes	4052020	-	2,495,349	(2,495,349)	
Current State and Local Income Taxes	4053100	-	6,359,524	(6,359,524)	
Deferred State and Local Income Taxes	4053110	-	(4,178,290)	4,178,290	
Other Pre-Tax Adjustment		-	-	-	
Other Pre-Tax Adjustment		-	-	-	
Other Pre-Tax Adjustment		-	-	-	
Pre-Tax Book Income(Loss) (PTBI)	UPTBI	46,564,437	46,564,437		
Permanent Differences:					
Lobbying Expense	P110	-	-	-	
Fines & Penalties	P120	465,270	465,270		
Meals and Entertainment (50%)	P130	544,546	544,546		
Municipal Interest	P140	(121,524)	(121,524)		
Stock Options	P170	-	-	-	
Charitable Contributions	P210	-	-	-	
Nondeductible Rent/Sec. 162(m)	P220	-	-	-	
Meals and Entertainment (100%)	P250	-	-	-	
Domestic Manufacturing Activity Deduction	P450	-	-	-	
Creditable R&D Expenses	P710	-	-	-	
Creditable Employment Expenses	P720	-	-	-	
Subpart F Income	P810	213,623,266	213,623,266		
Investment in US Property	P820	-	-	-	
Previously Taxed Dividends	P830	(61,234,343)	(61,234,343)		
Sec 78 Grossup	P840	2,313,322	2,313,322		
Exchange Gain/Loss on PTI	P850	-	-	-	
Total Permanent Differences		155,590,537	155,590,537		
Temporary Differences:					
Accrued Compensation	T100	18,500	22,565	(4,065)	Immaterial Difference - Estimate at Provision
Bad Debt Reserve	T110	35,000	29,878	5,122	Immaterial Difference - Estimate at Provision
Litigation Reserve	T120	-	-	-	
Accrued Vacation Adjustment	T130	20,000	21,503	(1,503)	Immaterial Difference - Estimate at Provision
Accrued Professional Fees	T140	-	-	-	
Accruals Reserve Adjustment	T150	-	-	-	
Accrued Royalties	T160	-	-	-	
Accrued Compa	T170	-	-	-	

Flexible data collection

Easily distribute and monitor your data collection requests, and send automated and ad-hoc reminders to ensure timely completion. DataFlow enables secure access for all internal and external sources of data in your process. Documents and notes can be attached to data collection requests for improved communications and the gathering of pertinent information. Make updates to the template at any time without affecting previously collected data. See changes in real-time within your data request, without having to re-send new versions. This is particularly helpful if your requirements change during the process.

Easy access to key data

Access all the data you collect in way that suits your organisation. DataFlow is API enabled so you can manage your entire process using the tools of your choice. Create custom dashboards with easy access to information that has been regularly updated. Present clear and precise information in a way that allows your stakeholders to better understand your data.

Contact us for more information

Visit: tax.thomsonreuters.co.uk/onesource/data-management/

