

# The methodology behind Cloud Audit Suite

As regulatory challenges become greater and the standards are raised for higher quality audits, Thomson Reuters® offers Cloud Audit Suite, a cloud-based, end-to-end audit solution and methodology tailored to the needs of UK firms.

# The methodology that was made for you:

- Compliance with UK GAAP and UK ISAs: The methodology helps ensure that auditors can conduct their work in accordance with U.K. Generally Accepted Accounting Practice (UK GAAP) and International Standards on Auditing as adopted for use in the U.K. (UK ISAs). This is essential for legal compliance and the maintenance of professional standards.
- Influence of experts in the field: As the former chair of the Financial Reporting Committee for the Institute of Chartered Accountants in England and Wales (ICAEW), Kathryn Cearns' major contribution to the development of the methodology has ensured that Cloud Audit Suite aligns with the latest developments and best practices in financial reporting and auditing.
- U.K.-focused market structure and auditor practices: The Cloud Audit Suite methodology is tailored to the specific business environments in which companies and auditors in the U.K. operate.

**NEW Cloud Audit Suite integrates Mercia methodology:** Thomson Reuters has partnered with Mercia to provide additional industry titles. Cloud Audit Suite now offers a broader range of audit content and familiar methodology, so you don't have to learn a new way to audit.



# Why choose Thomson Reuters Cloud Audit Suite?

Cloud Audit Suite simplifies and speeds up the audit process for U.K. firms by hosting all engagements in one easy-to-use interface, with intuitive workflows to guide auditors throughout each stage of the process.



## Real-time updates

This cloud-based solution allows real-time collaboration and updates, eliminating version control issues.



## Commitment to high quality

We offer rigorous updating according to accounting and auditing standards and company law with superior and integrated technology.



### Customer and technical support

Thomson Reuters offers training and supports your firm through the transition for you to get the maximum benefit.



#### Client communications

With integrated communication capabilities, auditors can streamline the information request process.



# **New form types**

By supporting new form types, Cloud Audit Suite is adaptable and can incorporate emerging forms of documentation and evidence.



# **ICAEW** accreditation

Cloud Audit Suite is accredited by ICAEW.



# Built to take you into the future

With upcoming <u>Al-powered audit solutions</u>, Thomson Reuters is committed to simplifying your audit workflow.

# **Experience Cloud Audit Suite**

Click here to learn more.

