

## Making Tax Digital is coming.

## Are your clients prepared for this change?

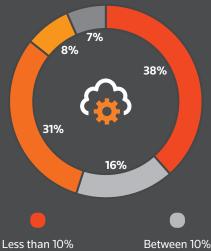


Whilst MTD will create challenges for both you and your clients equally, your client will be looking to you to guide them through this change. Navigating MTD is not just about choosing the right technology, but ensuring you have the right information to share with your clients, at the right time, to help them understand what is expected of them.

But are you and your clients ready for MTD? We recently undertook some research to find out.

Thomson Reuters 2021 Making Tax Digital Opinion Survey generated the following key results:

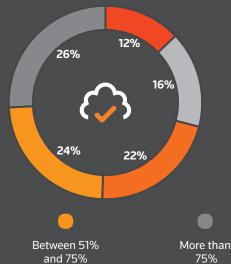
Prior to MTD for VAT being implemented, what percentage of clients were using cloud recordkeeping





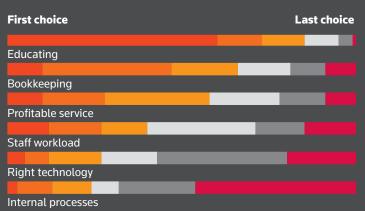


As a result of MTD for VAT being implemented, what



We identified the key challenges accountants feel will have an impact on their firm.

Which of the following MTD challenges are going to have the most impact on your firm?





said educating clients on the new process would have the most impact on their firm.

MTD provides you with the opportunity to strengthen your client relationships and increase retention.

By ensuring that you are providing the insights and the right technology to manage this change, you will set yourself apart from your competition.

Between 26%

and 50%