THOMSON REUTERS ONESOURCE[™]

ONESOURCE DataFlow For Tax Reporting

Simple, Secure and Efficient IFRS-Based Tax Reporting

When it comes to financial close, you need an IFRS-based reporting solution that provides you with the efficiency and precision you need to meet your obligations with confidence. Thomson Reuters ONESOURCE™ DataFlow for Tax Reporting is our new and simple solution to IFRS-based tax reporting.

Why ONESOURCE DataFlow for Tax Reporting?

CHALLENGE: MANUAL AND REPETITIVE WORK

ONESOURCE solves this challenge by automating calculations and restrictions. Data providers are guided to a structured way of reporting.

CHALLENGE: RISK AND MITIGATION

ONESOURCE solves this challenge by offering version control, audit trail and user access controls. Users are guided from start to finish and the chance of human error is minimised.

CHALLENGE: LACK OF TIME FOR ANALYSIS

ONESOURCE solves this challenge by using automation to consolidate data in seconds. Providing ample time for valuable data analytics.

CHALLENGE: MONITORING

ONESOURCE solves this challenge by providing one centralised environment, where your tax reporting data combined with supporting documentation can be monitored. Integrate both structured ERP data and unstructured data into an extensive, IFRS based, tax reporting framework which is both simple to set up, and simple to use.

IFRS BASED

Capabilities of a full tax basis balance sheet, with equity (OCI) reconciliation and change of tax (in equity/OCI).

SCALABLE

Upscaling or down scaling is not complex with the solution's entity registration system, which allows use of sub-consolidations and a straight forward data request template allocation system. ONESOURCE DataFlow for Tax Reporting

SIMPLE SET UP

Minimal set up and time commitment before you're ready to report. Intuitive design means minimal training required, and effective change management.

LOCALISED

The solution requests local data in local currency from data providers in a simple, familiar format. Effects like deferred tax calculations, change of tax effect and currency exchange conversion are calculated automatically.

ONESOURCE DataFlow for Tax Reporting provides an intuitive application to make your tax reporting processes more efficient. Learn more about how ONESOURCE can support every step of your tax reporting processes—schedule a demo today.

CONTACT US TODAY

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The intelligence, technology and human expertise you need to find trusted answers.

