ONESOURCE Free Trade Agreement Management

ONESOURCE® Free Trade Agreement (FTA) Management helps companies identify opportunities to qualify their goods under FTA-specific rules of origin and reduce supply chain costs by taking advantage of FTAs. It further reduces risks in complying with FTA guidelines by streamlining trade compliance workflow, eliminating manual work, and ensuring adherence to the latest regulatory changes.

ONESOURCE FTA Management is used by some of the world's largest multinational firms and has proven to be an invaluable tool when dealing with customs audits that threaten penalties or elimination of FTA benefits. Using ONESOURCE FTA Management gives you the confidence to act boldly to strengthen your competitive advantage in a complex world.

Across the globe, ONESOURCE FTA Management equips companies with:

A competitive advantage to expand the global market

The accurate application of FTAs allows companies to attain a competitive advantage and maximise profit through reduced customs duties. FTA savings, utilisation rates, and other analytics are easily tracked through user-defined dashboards. Automated alerts and notifications to suppliers simplify supplier solicitation and certificate management. With our standardised ERP interface, automating your FTA compliance workflow is faster and easier.

Thorough preparation for customs authority verification

The number of foreign and domestic customs authority verifications is increasing, requiring meticulous review on the origin compliance process to avoid any unexpected penalty. The solution's automated collection of correct and compliant cost and value data creates consistency and eliminates risk that may be experienced through manual processes. ONESOURCE FTA Management generates an audit trail of supporting documentation that becomes invaluable during customs audits.

More efficient and effective FTA-origin management

This results in improved FTA origin-related work processes via automated data extraction, systematic origin calculation, and sound supplier management. Our FTA Management allows you to manage FTA certification by automatically reminding vendors of expiring or missing certification documents and providing a supplier portal for online document management.

Benefits of ONESOURCE FTA Management

Feature	Activity
Data gathering and management	• Automated data extraction from ERP to ensure correct and compliant information appears on bills of materials • Scheduled extraction for timely data gathering • Supplier declaration solicitation and management • Simulation of FTA benefits • Use your existing data to determine optimal FTA utilisation strategies in the case of overlapping agreements and supply chain location decisions
Systematic origin determination and calculation	• Apply the latest rules of origin for current and future FTAs • Use FTA-compliant methods for the automated calculation of the value of originating/non-originating materials • Instantly calculate origin information for new sales
Document retention	• Systematic generation of supporting documents • System-based document retention for audit support
FTA compliance monitoring	• Real-time reporting for FTA compliance, including warnings where origin thresholds may be breached • Easy production of custom reports for management regarding savings driven through FTAs

ONESOURCE FTA Supplier Certificate of Origin Validation

ONESOURCE FTA Supplier Certificate of Origin Validation provides suppliers with a private portal where BOM analysis can be performed without having to disclose confidential costing information to the importer. Once the analysis is completed in the supplier portal, only the analysis results and supporting documentation are then shared with the importer.

Thrive globally. Compete confidently with ONESOURCE Global Trade Solutions.

Contact us today:

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