

SYNERGY2019

Stay ahead of
ever-changing
regulations
and laws.



Evolving Corporate Tax Compliance

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Objectives

Current likes/ dislikes of corporate tax return process

NXP Semiconductors' customer journey ONESOURCE Corporate Tax NL

Solution overview of ONESOURCE Corporate Tax NL and General Ledger Manager

Agenda

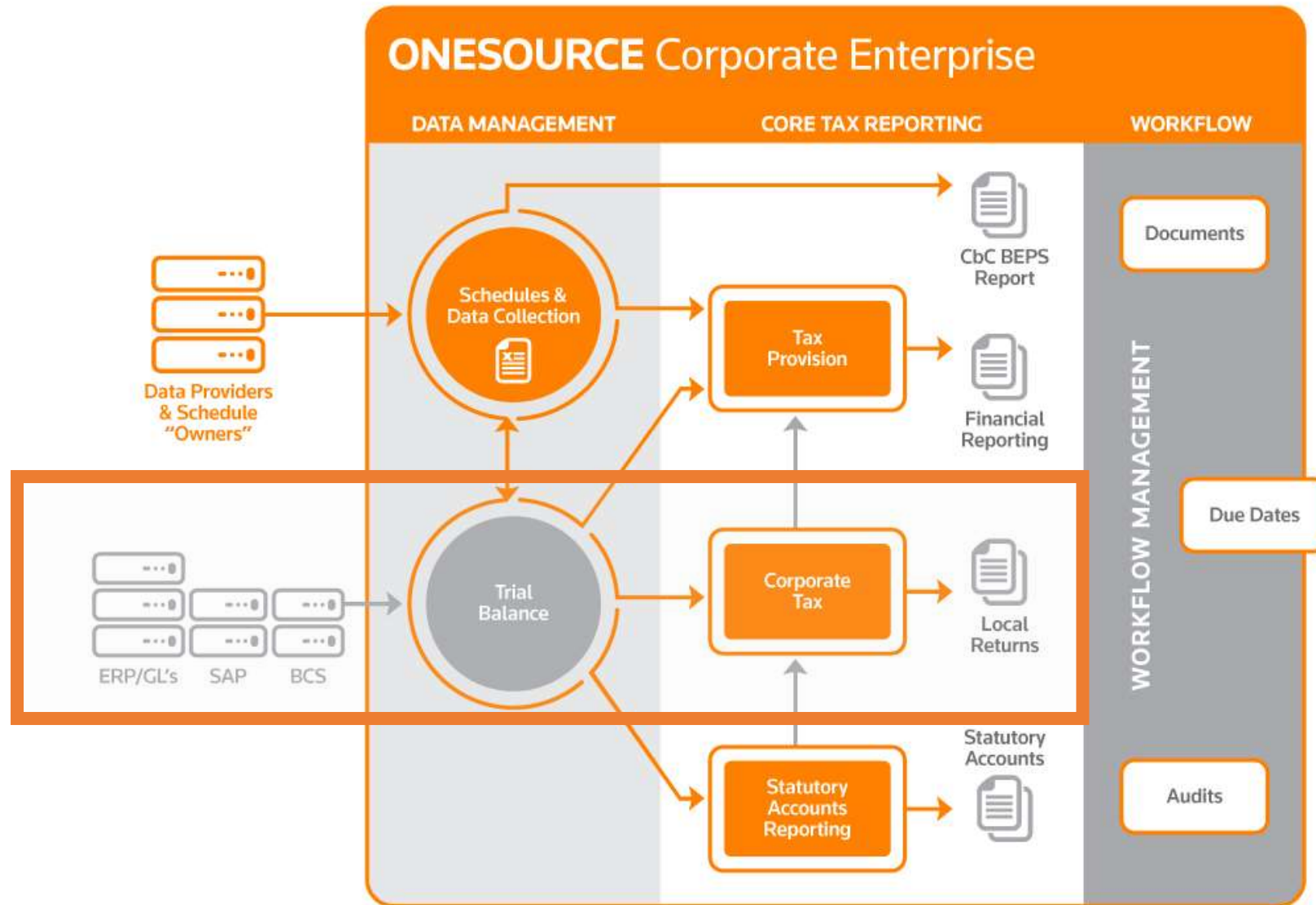
- 14:30** Current likes and/ or dislikes of corporate tax return process

- 14:45** NXP Semiconductors customer journey ONESOURCE Corporate Tax NL
 - ONESOURCE Corporate Tax NL Enterprise
 - General Ledger Manager

- 15:10** Solution overview ONESOURCE Corporate Tax NL

- 15:25** Q&A

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Current corporate tax process likes/ dislikes

- Manual process
- Risk of using Excel
- Manual consolidation
- Commercial/ fiscal differences overview – clarity – year over year view
- Commercial postings via equity
- Entity structure vs tax structure

NXP Semiconductors customer journey ONESOURCE Corporate Tax NL

“Every big company faces the same problems, and with ONESOURCE Corporate Tax, those problems can be dealt with.”

“It’s more efficient for us, as we don’t have to keep going back with answers and it makes more efficient use of the tax authorities’ and our own time”

“The hosted solution allows us to focus on what we are good at – tax.”

“ONESOURCE Corporate Tax almost makes preparing a tax return fun.”

NXP experience ONESOURCE Corporate Tax NL

- Search for a solution to provide an accurate overview of NXP's complex CIT situation (USGAAP to NL TAX bridge);
- Preparation and insight in complicated process due to cumbersome spreadsheets to assess tax liability, including working with numerous additional sheets;
- Use of spreadsheets leads to problems, additional risks and too much complexity;
- Automate the import of ERP / trial balance data.

NXP experience ONESOURCE Corporate Tax NL

- OCT NL offers the clarity and insight we need as an organization;
- OCT NL forces you to think in a logical and mathematical way;
- As long as you maintain the structure, you can deal with very complex fiscal situations and tax returns;
- OCT NL supports “horizontal monitoring” up to the level where the tax authorities now have full read-only access to the live OCT NL tax solution / NXP content;
- With OCT NL, the preparation and review of computations is efficient and straightforward and we have the ability to perform thorough analysis;
- The hosted solution is updated automatically and there is no need to become frustrated by the unwillingness of the IT department to cooperate;
- Both the relationship with the tax authorities and the quality of the tax returns have improved significantly.

“Provides more insight into the tax return and gives you a ‘feeling for the numbers’. It forces you to think in a certain way and benefits quality.”

“Easily consolidates several companies into one fiscal unity.”

“More efficient. Saves time and frustration. No wasting time on calculations as they are performed automatically.”

“Reduces time spent on consolidation from two weeks down to hours.”

“Great help desk. Quick to respond. And they have always been able to resolve my queries.”

Solution overview of ONESOURCE Corporate Tax NL and General Ledger Manager

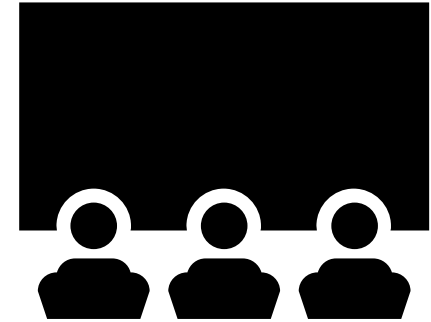
- Tax compliance user types:

1. Outsourced tax compliance:

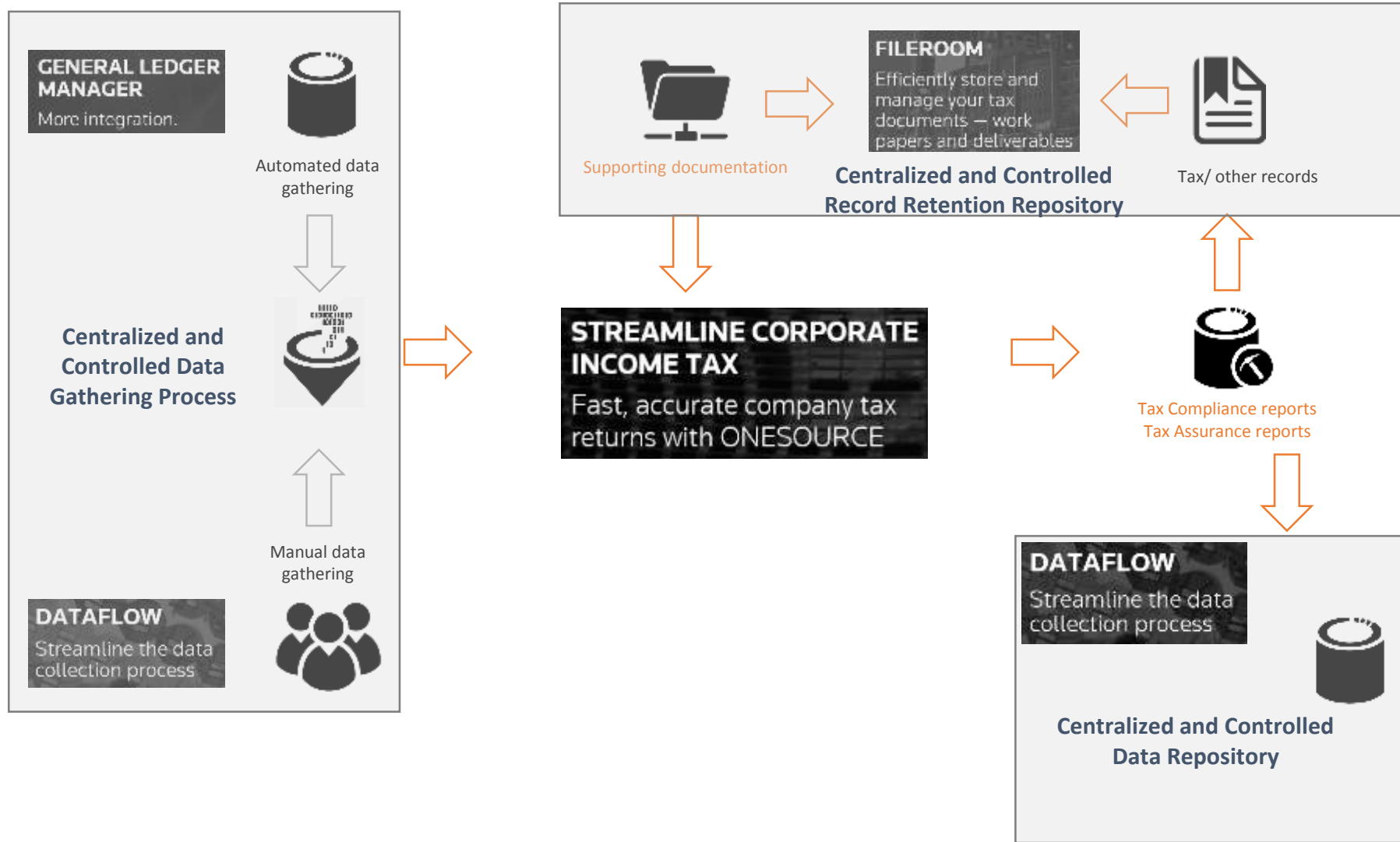
- Third Party
- Shared Service Center

2. Semi-outsourced tax compliance (in-house preparation and outsourced review & filing)

3. In-house tax compliance (in-house preparation & filing)







Thomson Reuters ONESOURCE Corporate Tax NL - Process



Thomson Reuters ONESOURCE Corporate Tax NL – Solution & More



-  Powerful & Flexible
-  Fiscal Administration Tool
-  Fiscal Reporting Tool
-  Experienced Support & Development Team

Questions?