

**SYNERGY**2019

**Stay ahead** of  
ever-changing  
regulations  
and laws.



## Taking control of your data

Tim van Uden – partner Advance Tax Solutions

Stef Merks – partner Advance Tax Solutions

# Objectives

Learn how the optimal combination of technology and process can enhance the efficiency and accuracy of data management and deliver added insight.

# Agenda

**16:00** Why the need to take control of your data

**16:20** Use case examples combining technology and process improvement

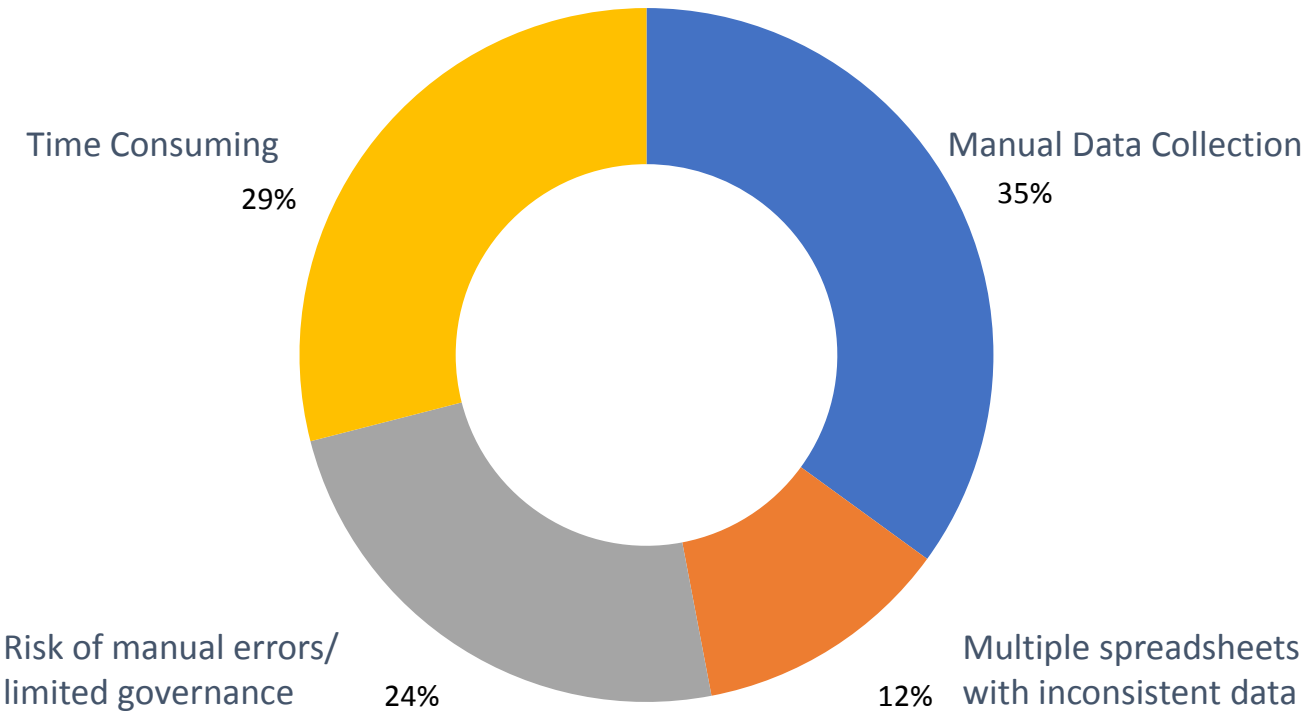
**16:45** Q&A

# Why the need to take control of your data

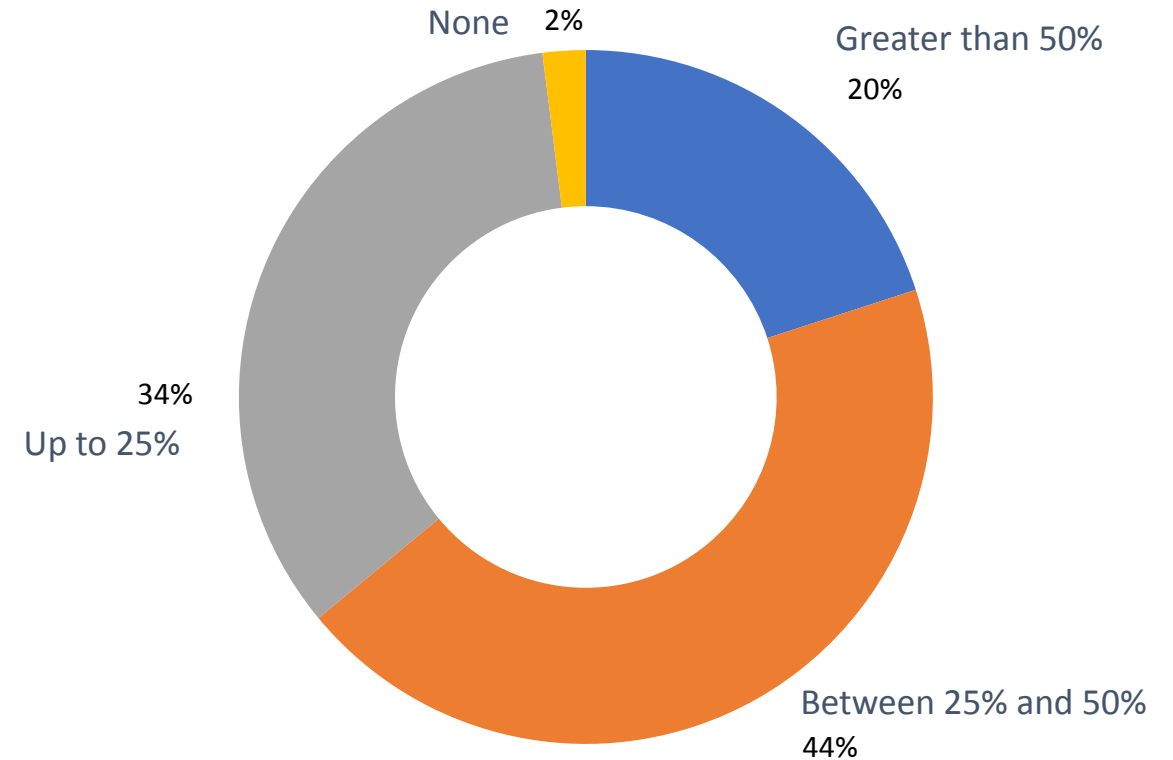
- Manual data gathering
- Manual reconciliation
- Time consuming process
- Focus on data gathering and not on analysis/ review
- Errors went unnoticed .... Until they didn't
- Risk of manual errors
- Different FX rates used
- Dueling spreadsheets – multiple versions
- User control/ roles & responsibilities
- Scalability
- Limited silo view per template/ report

# Why the need to take control of your data

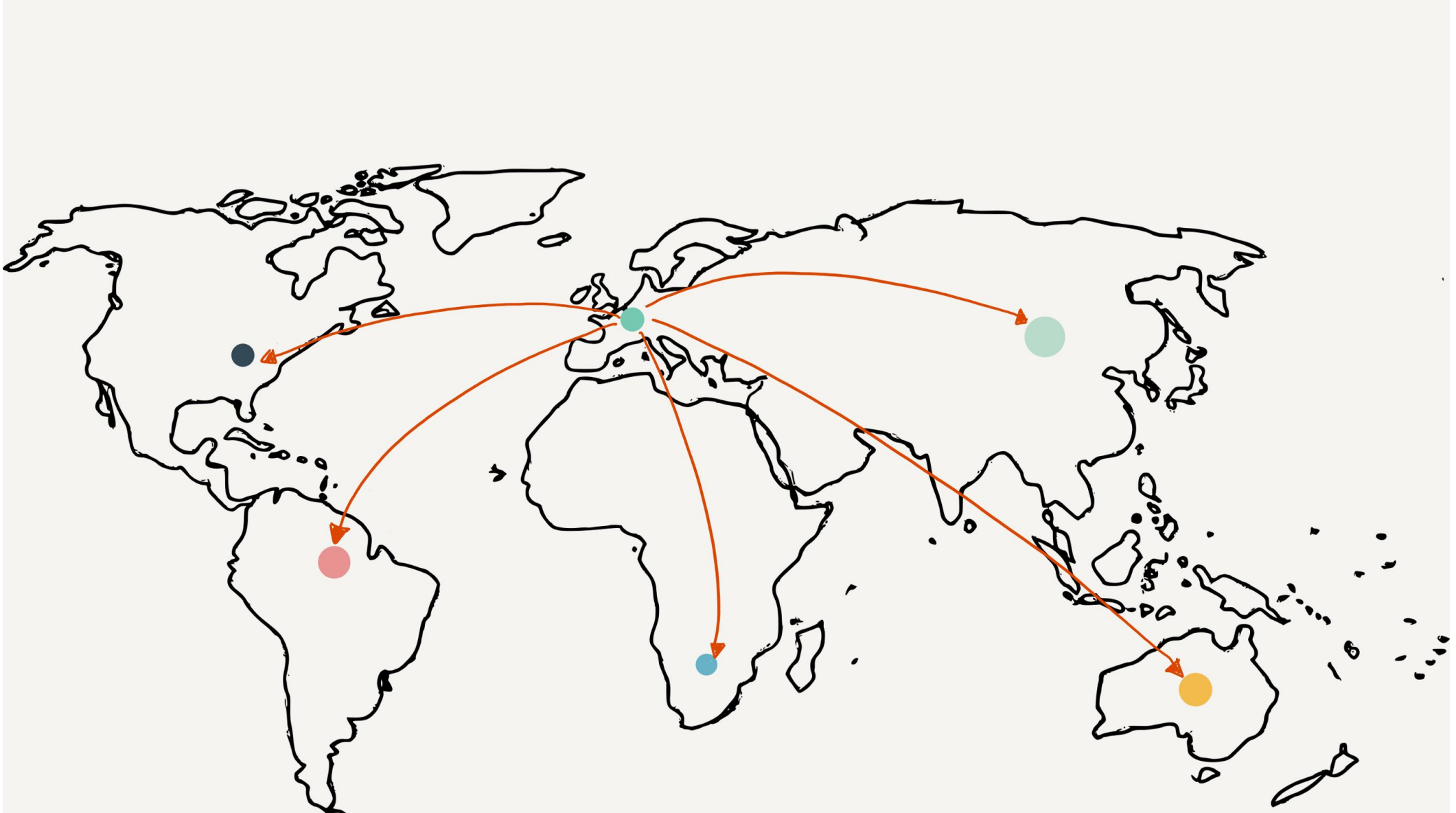
## Principle Tax Data Management Challenge



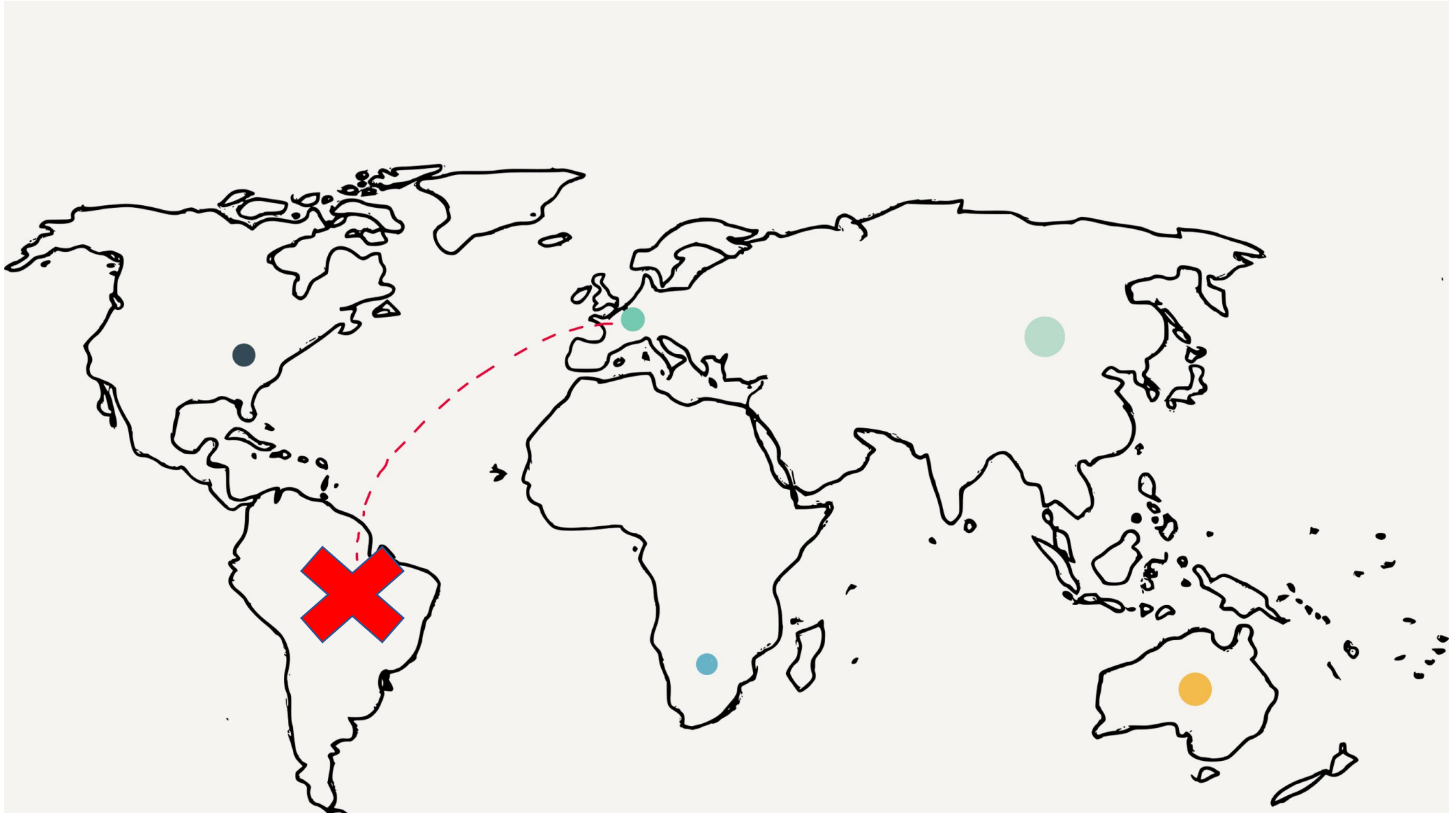
## Unnecessarily Duplicated Tax Data



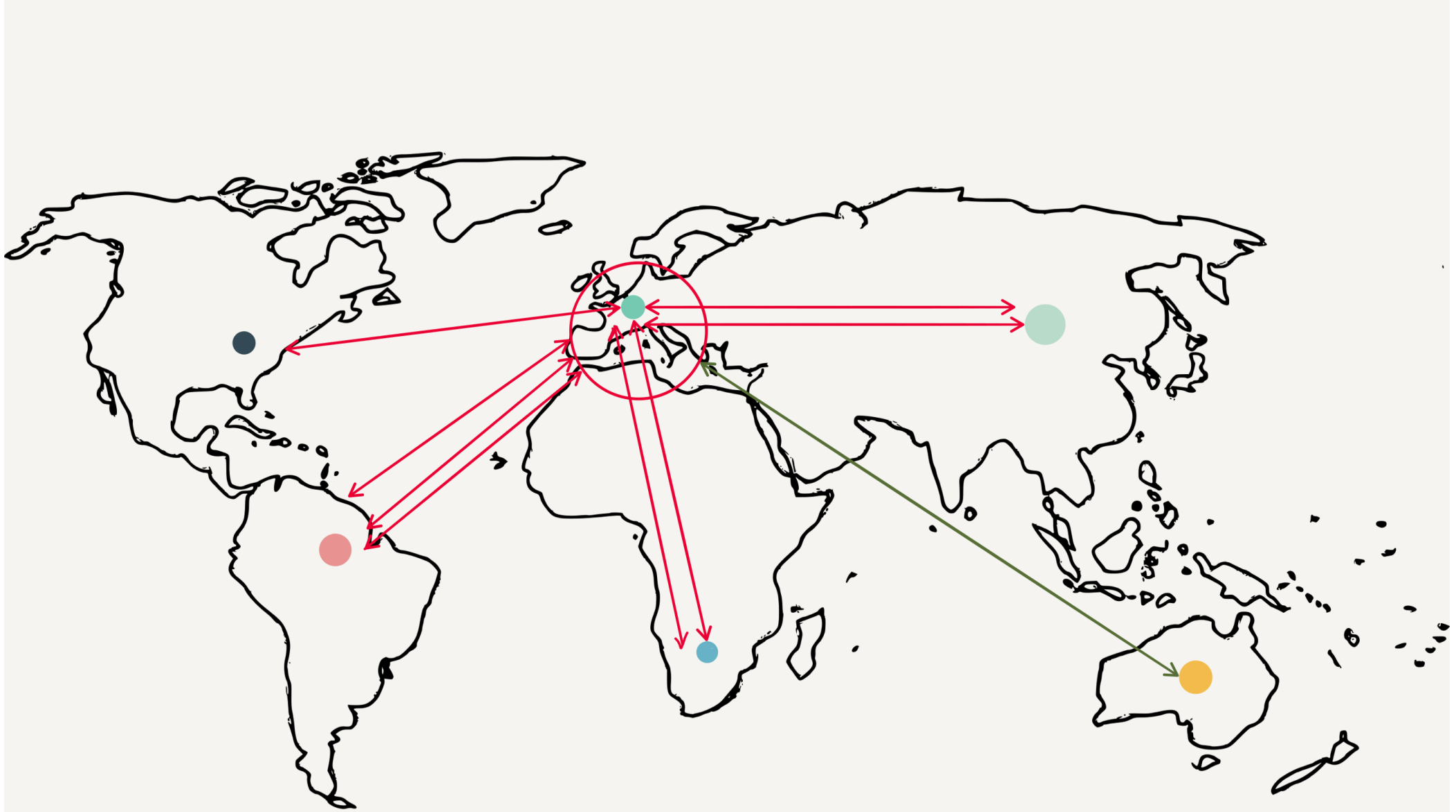
# Manual process



# Key man dependencies / loss of data history – no audit trail

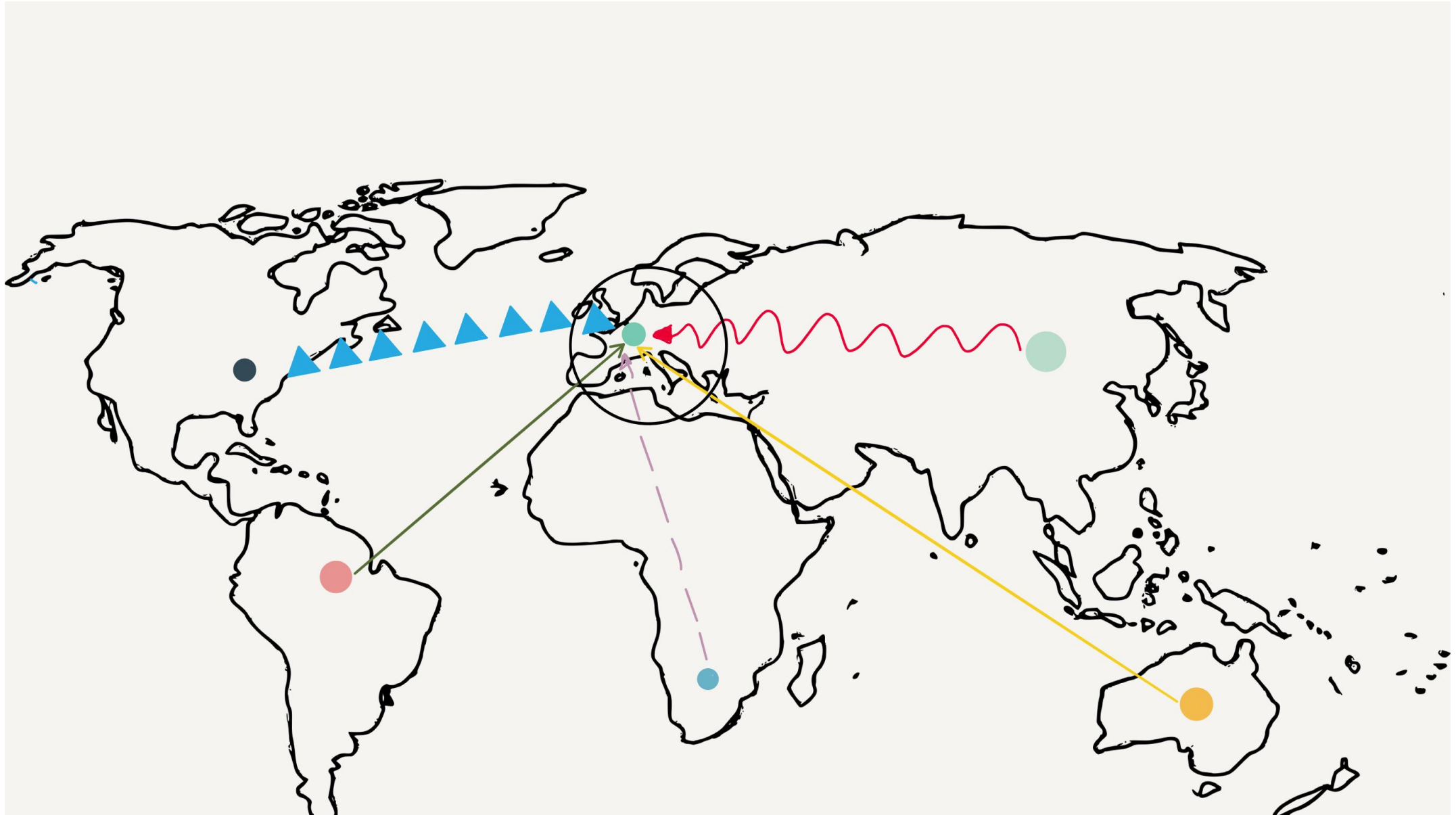


# Time consuming management process

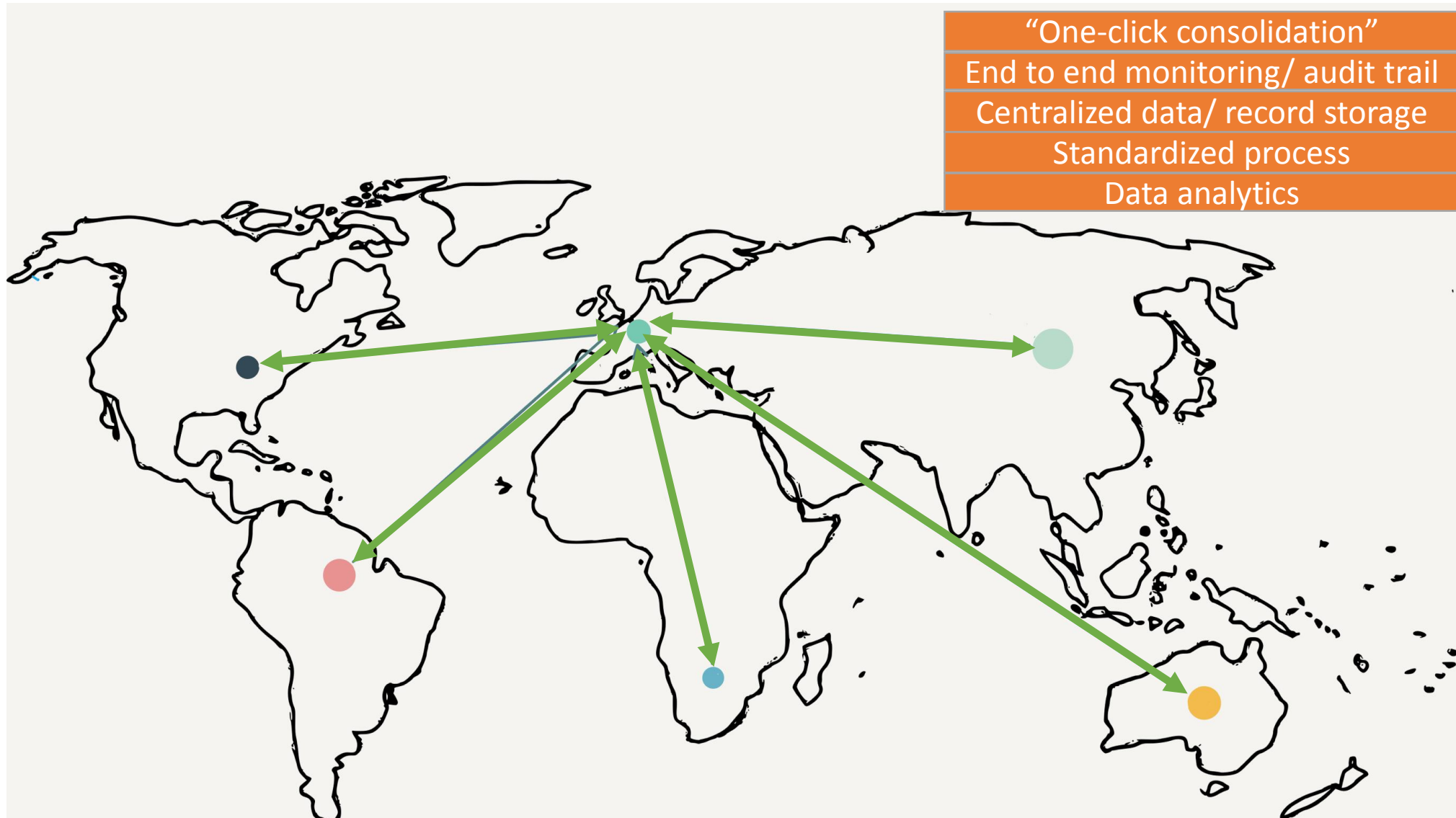




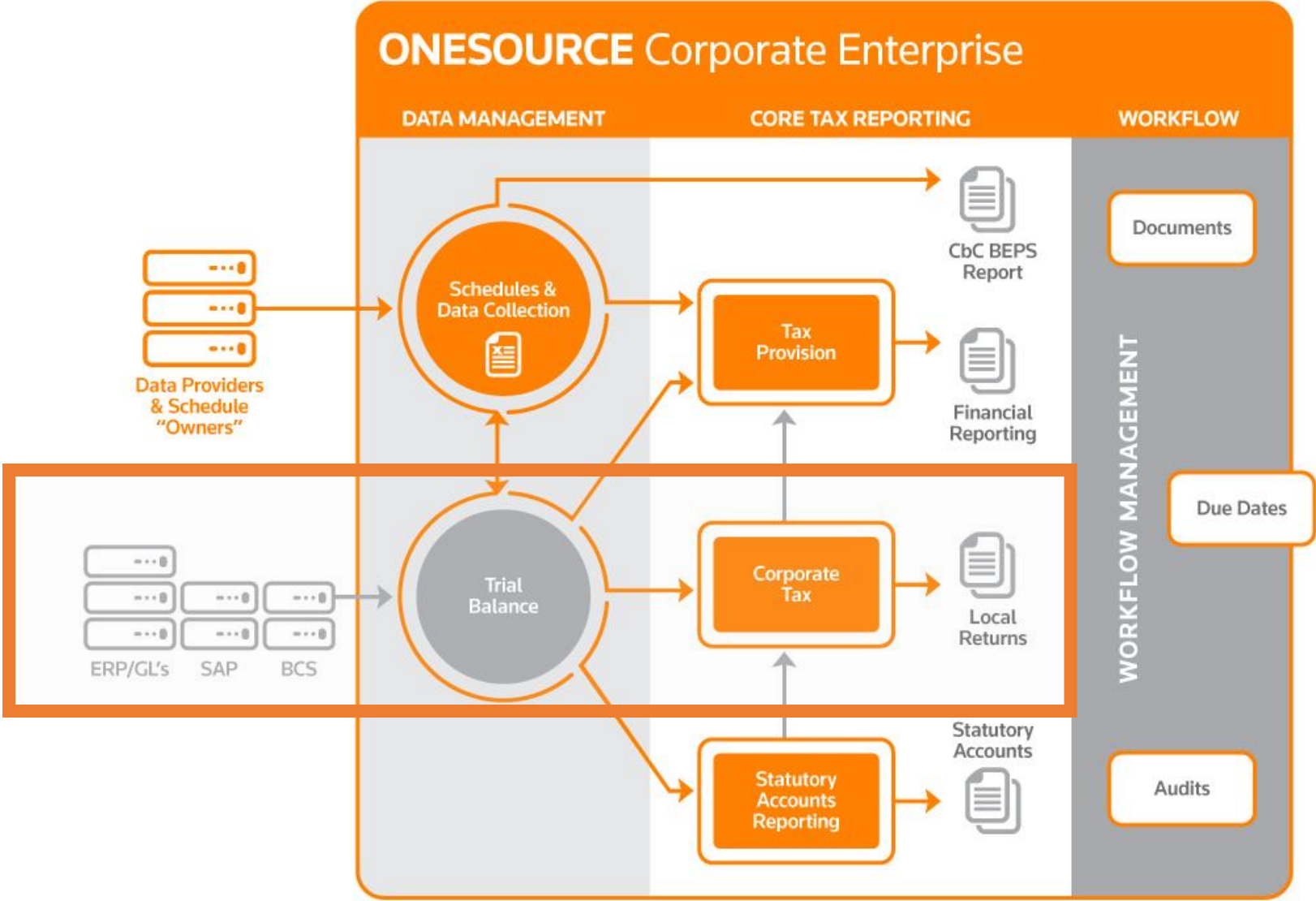
# Non-standardized process



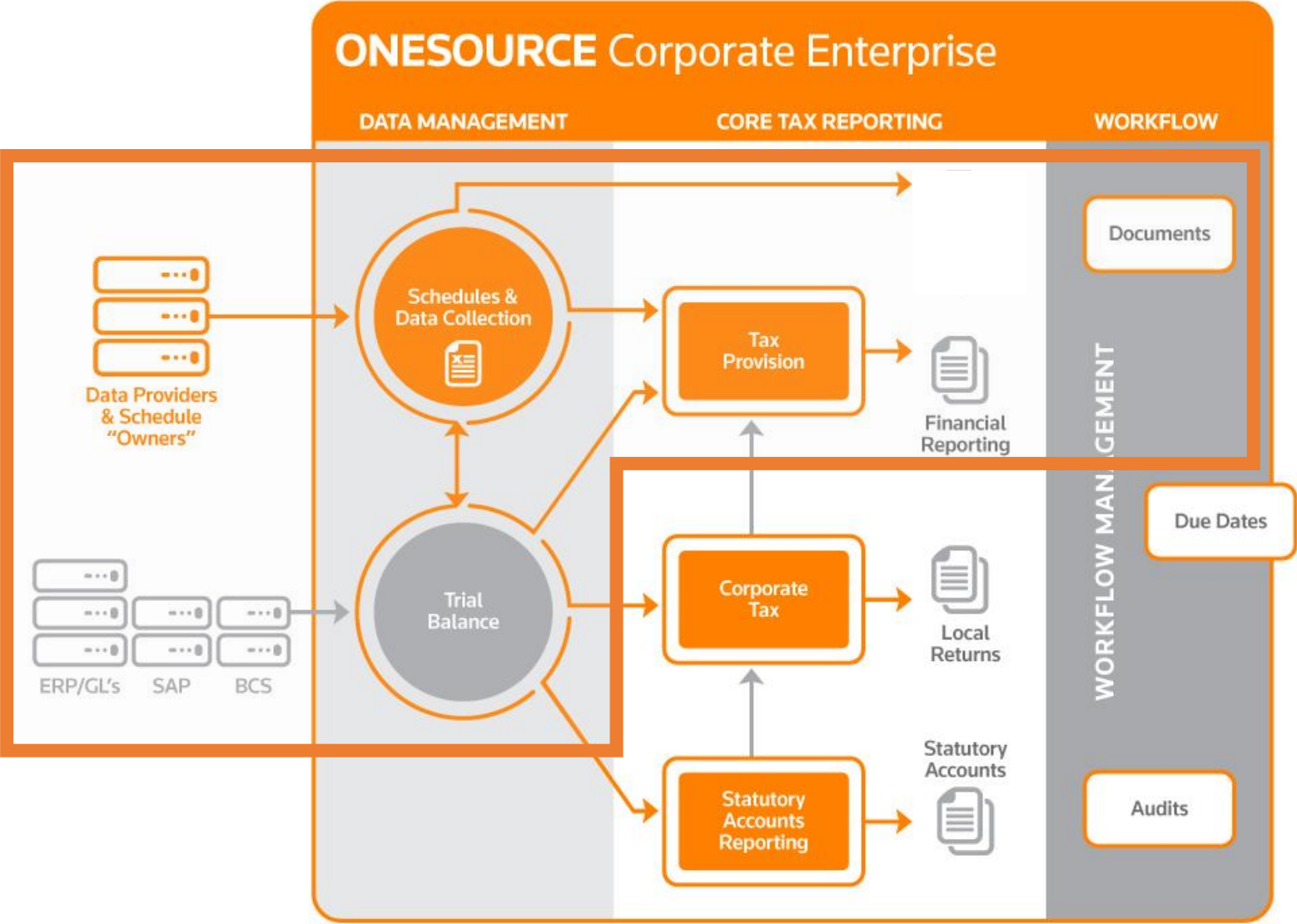
# Combining technology and process improvement



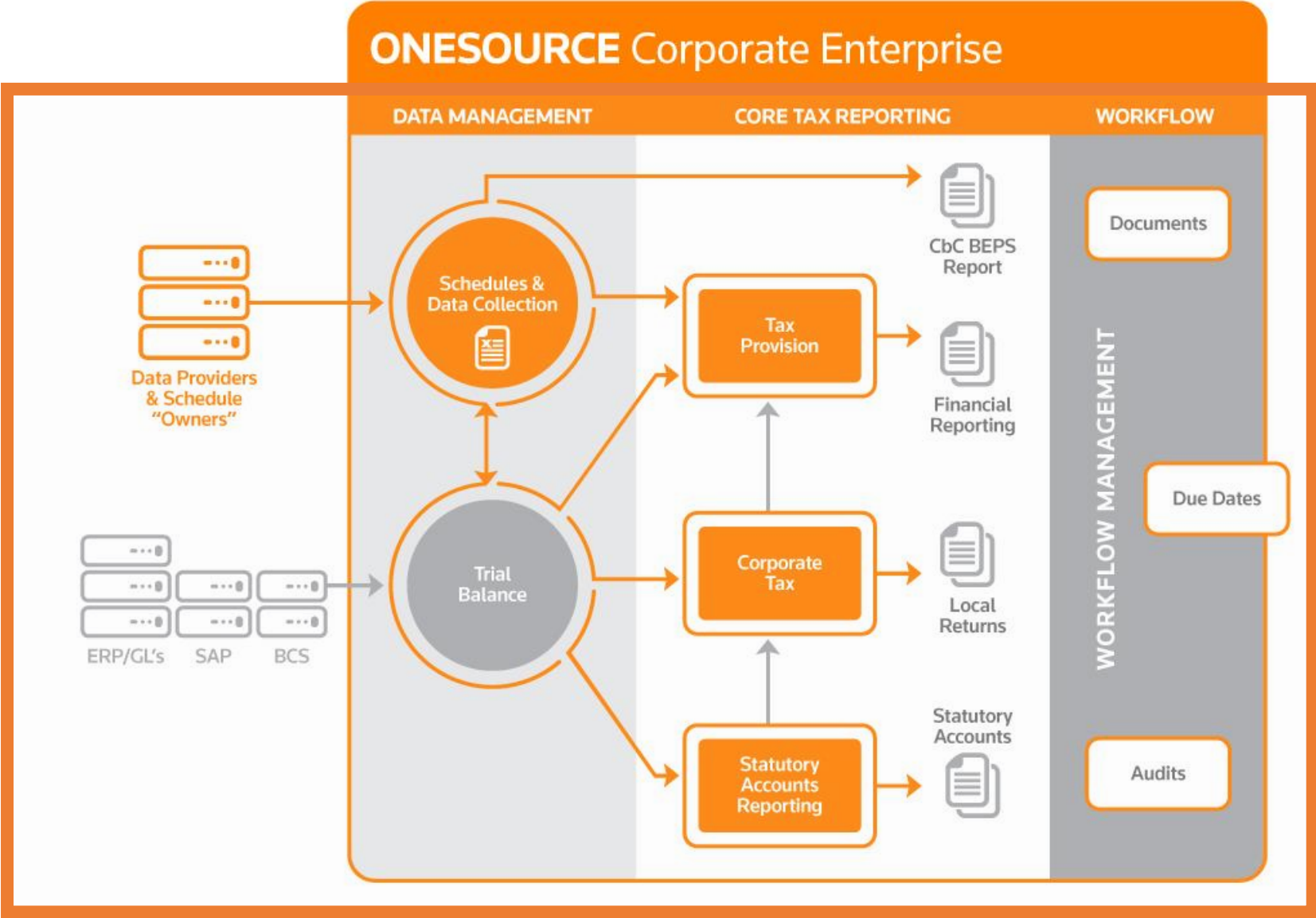
# Thomson Reuters ONESOURCE Corporate Tax NL



# Thomson Reuters ONESOURCE DataFlow for Tax Reporting



# Thomson Reuters ONESOURCE Data Management



# Examples of combining technology and process improvement

## Other examples

DAC6 solution

Checklists

Information requests/ validation

Tax Assurance Questionnaires

Sign-off process

Cash Tax Forecasting

Tax Risk Register

Global NOLs overview

Tax Packs

Global Tax Expenses reconciliation

Country-by-Country data gathering/  
reconciliation

# Q & A



# Speakers



**Stef Merks**

Partner

[stef.merks@advancetaxcompliance.com](mailto:stef.merks@advancetaxcompliance.com)

+31 6 45 034 569



**Tim van Uden**

Partner

[tim.vanuden@advancetaxcompliance.com](mailto:tim.vanuden@advancetaxcompliance.com)

+31 6 33 331 486