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ONESOURCE™

CORPORATE TAX
Automated Data Collection

OFFERINGS FOR AUTOMATED DATA COLLECTION

There are two offerings for automatic data collection withONESOURCE:

- ONESOURCE CT Taxpack
- ONESOURCE CT Advanced Taxpack

ONESOURCE CT TAXPACK

ONESOURCE Taxpack allows you to create an Excel workbook for the purposes of data collection and automation.

The Taxpack is an Excel representation of the users' ONESOURCE CT computation, but without the detailed functionality of the tax software . As such, they can be completed by people who do not have the necessary skills or access to ONESOURCE tax software. The Taxpack can include one or more computation sheets, and multiple Taxpacks can be created containing separate parts of the computation; for example, separate Taxpacks for the profit and loss and balance sheet analysis.

Synergies with ONESOURCE Corporate Tax

The ONESOURCE CT Taxpack retains some of the risk-management features from the core ONESOURCE CT application such as error checks and queries. Queries raised in a Taxpack will be imported into ONESOURCE CT for the computation preparer or reviewer to act upon.

The export and import process may be repeated as many times as necessary.Multiple live Taxpacks are supported for any given computation, i.e. one or more Taxpacks may be created from a ONESOURCE computation. ONESOURCE CT Taxpack is included as standard with ONESOURCE Corporate Tax .

System requirements

The only requirement is to have MS Excel installed – Excel 97 and later versions are supported.

Customisation

The creation of Taxpacks can be tailored to user needs—for example, , to include additional Excel sheets. This allows the computation preparer to collect freeform analysis, calculations or data not contained within the ONESOURCE CT computation as well as provide additional or client-specific instructions.

ONESOURCE CT ADVANCED TAXPACK

ONESOURCE CT Advanced Taxpack is an extended version of ONESOURCE CT Taxpack and allows the user to map and import Trial Balance data from your accounts system into the Taxpack. This improves the efficiency of the data collection process and provides a clear audit trail from source data to computation.

The Taxpack is also protected to avoid accidental disruption of its logic and its linkage to the tax computations. As a result, specific data entry cells, rows and columns are editable within the data sheets.

Additionally, the advanced tax pack includes reporting functionalities such as a detailed audit trail report to track all the imported and mapped balances, and a report identifying unmapped codes so that new trial balance codes can be easily identified.

ONESOURCE CT Advanced Taxpack can be integrated with ONESOURCE Corporate Tax.

TAXPACK HIGHLIGHTS

- Includes an Excel template
- Multi-user file sharing
- Industry renowned for its ease of use and efficiency
- Mitigates risk
- Accompanied with personal support
- Saves time

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