THOMSON REUTERS

ONESOURCE™

CORPORATE TAX NETHERLANDS

RELEASE NOTES
VERSION 7.2

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CONTENTS

WHAT'S NEW?

ONESOURCE PLATFORM

Offline filing validations

We are pleased to include in this release support for offline filing validations (also known as "Formula Link Base"). This feature allows you to run locally the same validations as performed by Belastingdienst when you file. This new feature allows you to get more information on what values are in error, and will help to reduce the amount of time spent investigating rejected filings. We have improved validations throughout the computation.
The **Formula Link Base** is available from the e-filing wizard; please select the **XBRL Consistency Validation** option.
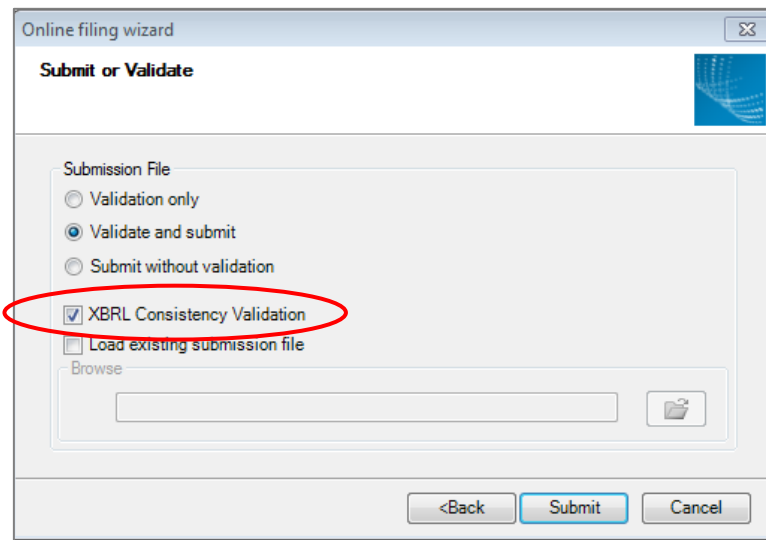
It's also possible to run a **Formula Link Base** validation by going to the e-filing tab and selecting Validate for online filing.

Preliminary assessments

You can now electronically submit requests for preliminary assessments from within ONESOURCE Corporate Tax. To make use of this option, please perform the following:
- Develop a 2015 early build file (i.e. by creating a 2014 file and rolling it forward via **Build new period**).
- The **Preliminary assessment** schedule can be developed by selecting **Develop** > **Voorlopige aanslag** from the 'A' schedule, and is used to complete the mandatory information for the request (for revision) of a preliminary assessment.
- By selecting **Tools** > **Application Tools** > **Preliminary assessments**, an e-filing wizard will appear to enable e-filing of the request with the Dutch tax authorities.

The PKI Overheid certificate used for e-filing of tax returns can also be used for requests for (revision) of preliminary assessments. The submission receipt is linked to the file, and can be found under related documents.

NEW 2014 TEMPLATES

2014 domestic tax calculations

The update will cover such new requirements as tax compartmentalisation reserves, international holding and financing activities (Model B) and new pre-fiscal unity loss compensation disclosures. These new areas integrate into existing calculations seamlessly. Pre-fiscal unity loss compensation will also consolidate into the fiscal unity, supported by a new sheet. As with each new update, please ensure that your IT department deploys the update to the Fiscal Unity database included in this package.

Please note that due to the late provision of final tax forms from Belastingdienst, foreign taxpayer calculations will be supported in a subsequent update.

New loss compensation disclosure

For domestic tax returns as of FY 2014 the Dutch tax authorities have introduced additional disclosures for compensation of (pre-) fiscal unity losses. From 2014 the tax forms in ONESOURCE Corporate Tax will include a separate section for carry forward of (pre-) fiscal unity losses based on the Dutch tax authorities' specifications. There is ambiguity on the method of disclosure, and we are in correspondence with Belastingdienst to clarify. In the meantime we have provided options to switch between the two approaches as detailed below:

- Where (pre-) fiscal unity losses are compensated, for each fiscal unity subsidiary the (pre-) fiscal unity loss compensated should be reported along with details of the financial year(s) from which the loss originates. Fiscal unity losses are disclosed as originating from the fiscal unity parent as this represents the taxpaying entity in the disclosure. This ensures that the total losses compensated reconcile with the fiscal unity position.
- We also support an alternative approach which allocates losses to the fiscal unity subsidiaries based on horizontal loss compensation. This position can lead to a difference between total losses compensated and the overall fiscal unity position.

Irrespective of your choice, the overall taxable profit/loss position will remain unchanged.

We have also provided a similar functionality to support similar disclosure for carry back of losses for compensation with (pre-) fiscal unity profits.

WHAT'S CHANGED?

TEMPLATES

Loss compensation

As part of the 7.1 release we piloted new loss compensation sheets. The purpose is to make the loss compensation calculations clearer and easier to follow, more consistent between different calculation types and extensible. We listened to your feedback from the pilot and made a number of enhancements. These sheets are now integrated into your calculation.

In addition to the loss compensation sheet, you can now develop an additional sheet for a further analysis of the loss compensation in prior years. This can be developed from the 'U' schedule, **Develop** > **Loss compensation - Compensation in prior years**.

Co-only tax due calculation changes

You can now perform a co-only tax due calculation in a company file without needing to add it to your fiscal unity. For large fiscal unities this will mean you can project your co-only tax due calculation immediately, irrespective of the progress of the other fiscal unity members. Once you have added it to the fiscal unity, the calculation will continue to work as previous.

ONESOURCE PLATFORM

Database improvements

As part of our commitment to continual improvement, we are improving the system performance of the fiscal unity database. These improvements will mean that saving a fiscal unity file will now be faster and more robust. Alongside this, we understand that your IT department may not always deploy the fiscal unity update. The software will now inform you if the fiscal unity database is out of date and provide you with the option to continue to work offline until it is updated.

Multi-language Ribbon bar

The Ribbon bar now supports Dutch language. This will automatically show in Dutch based on your Windows configuration.

You can switch to the Ribbon bar by selecting **File** > **Turn on Ribbon (Beta).**
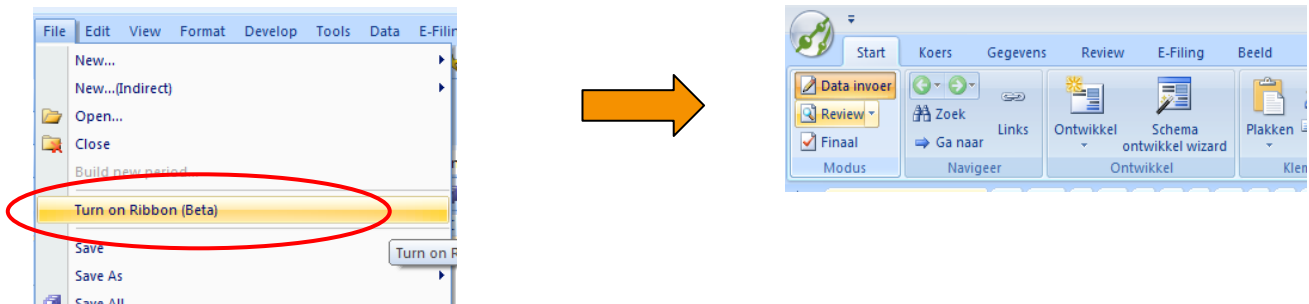
We currently support both the toolbar and the Ribbon bar. We are looking to withdraw support for the toolbar at a future date which will be announced and therefore we would welcome any feedback with regards to using the Ribbon bar.

Additional configurability of file status

We have provided you with greater control over the file status options allowing you to better manage the compliance process.

**If you would like to configure these, please get in touch with us to guide you through the process.**

Printing improvements

A number of enhancements have been made to allow you to customise the way your computation prints. You can now:

- Remove standard headers and footers.
- Set the font for the title page, headers, footers, sheet title and computation body independently.
- Choose the alignment of the header.
- Have the sheet reference as part of the sheet title.
- Underline the sheet title section.
- Change the margins applied to sheets.

Modern print style

- In addition to the default *Classic* style, you can now use the *Modern* print style.
- You can also create your own print style using the **Print Styles** dialog.
- To change your default print style, use the **Print Styles** dialog.
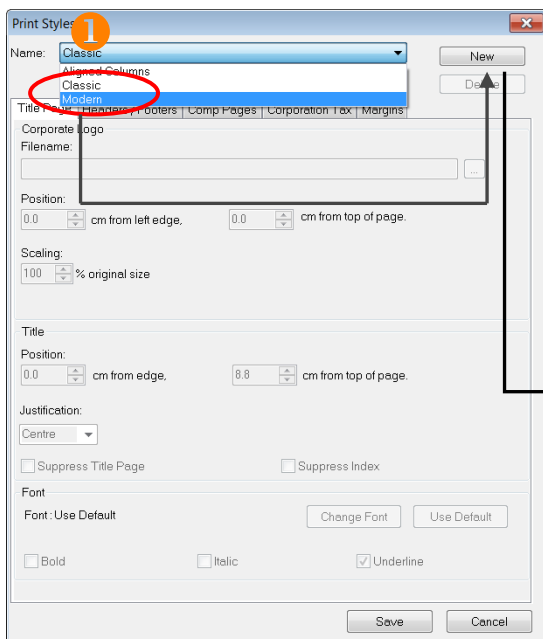

When you click **New**, the **Print Style** dialog opens. This is where you create your new printing style.

If the **Use current print style as a template** box is ticked, the style will be based on the print style you selected. If it's unticked, the settings will set to default values.

When you click **OK**, the tabs in the **Print Styles** dialog becomes enabled for editing.

To save your settings make sure you click **Save**.
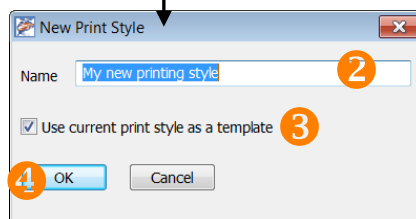
How do I apply my new printing style?

To apply the change made to the *Print style*, for an individual computation, go to **File** > **Print** and from the **Print** dialog click the **Print style** dropdown menu, underneath *Print options*, and select your new printing style. Make sure you click **OK** to apply the settings.
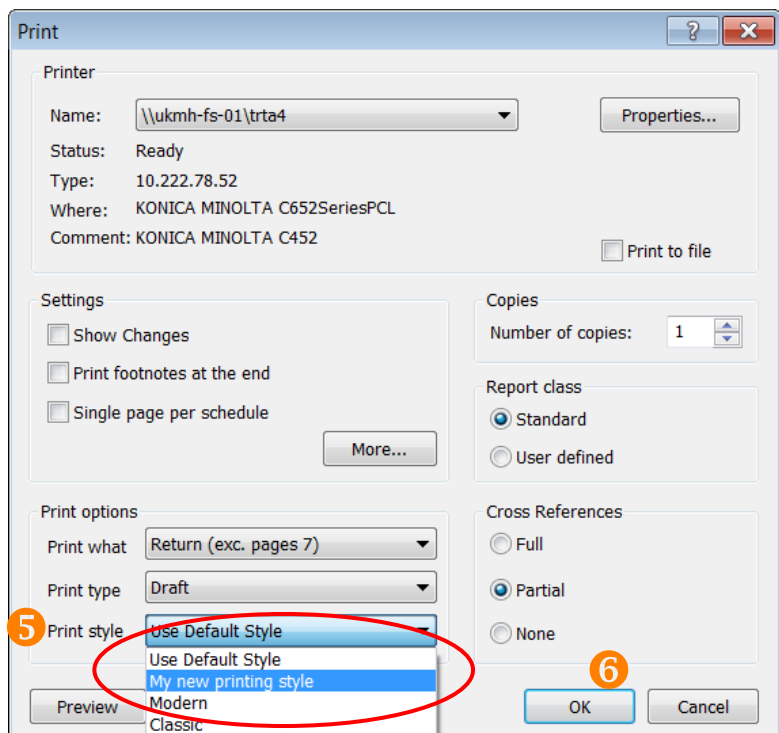
We would appreciate feedback on the new "*Modern*" print style.

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