THOMSON REUTERS
ONESOURCE™

CORPORATE TAX UK

RELEASE NOTES
VERSION 8.0

July 2015

THOMSON REUTERS™

CONTENTS

ONESOURCE PLATFORM AND FEATURES

Efiling – Finance Act 2015 update

On 7th July HMRC provided us with updated business rules which primarily cover the reduction in the supplementary charge rate for ring fence companies. As the test facilities for the update were not available at the point of release we were unable to include this change in Version 8.0.

Depending on the contents of the second Finance Bill which may necessitate further updates from HMRC we will review the new business rules and release an update to efiling once we have had the opportunity to test.

CT600 – 2015

Version 8.0 includes the new CT600 (2015). This version of the form is **mandatory** for periods commencing after 31st March 2015 but must not be used for periods commencing before this date. The correct version of the form will be automatically available from the Develop menu on either the **Adjustment of profit** or **Information for the return** sheet based on the accounting period start date.

2015 taxonomy updates

To support the new CT600 HMRC has released an updated taxonomy for XBRL tagging. The new taxonomy applies to periods of account commencing after 31st March 2015 and ONESOURCE has been updated to automatically tag computations using this taxonomy where applicable.

In long periods of account the taxonomy is based on the return being submitted for the main period. As such most computations will not require the 2015 taxonomy this year.

In addition to the update to the computational taxonomy HMRC have released a new detailed profit and loss taxonomy. This will apply for periods of account commencing after 31st March 2015 and will be used for tagging the accounts values where the computation is being prepared under IFRS or FRS101/102. The tagging wizard has been updated to apply the new tags automatically where the new detailed profit and loss taxonomy is required.

Mail merge functionality

Mail merge type functionality has been introduced in this release. This can be accessed via the Data menu in both the standard menus and Ribbon bar (see below).
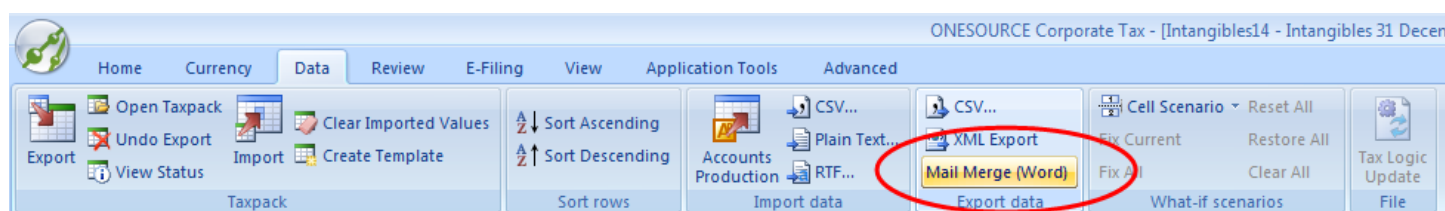
This option allows you to select a pre-defined Word letter template. A letter is generated with relevant data from the computation and can be saved as a Related document in the computation.

A pre-defined Word letter template can include data marked up with XML and rangename values from the computation. Standard Word mail merge functionality is used to embed these elements into the letter template.

We have included some examples which are shipped within the Shared folder (in a standard local installation this is: C:\ProgramData\Thomson Reuters\Abacus\Shared Folder\Mail Merge Templates. The examples represent quarterly instalment payment advice letters which can be generated from a computation. Based on the latest information in the computation, the letter includes details of the relevant QIP due and the due date, as per the example below.

9 July 2015

ABC Ltd
123 North Road
Eastbury
Kent

KE12 3QW

Dear Sir/Madam

Quarterly instalment payment advice
ABC Ltd – period ended 31/12/15

Based on the latest information that you have provided to us, we have calculated that the tax liability for the period from 01/01/15 to 31/12/15 is £ 202,465.75. Our records show that payments of £ 50,000.00 have already been made.

As a large company, a quarterly instalment payment of £ 616.44 should now be made on 14 July 2015.

If you have any queries, please do not hesitate to contact me.

Yours sincerely

Please contact Support if you would like assistance with using this functionality. This functionality is available from within both Company and Partnership computations.

ONESOURCE Enterprise reporting

Version 8.0 of ONESOURCE introduces a number of key enhancements to the Enterprise reporting functionality. Based on user feedback we have made it quicker and easier to create new reports or modify reports you have previously created.

To help you find the data you need for your report the report writer now uses a wizard style approach to step you through your report creation. This is supported by an enhanced search facility to help you locate the fields you require for your report.
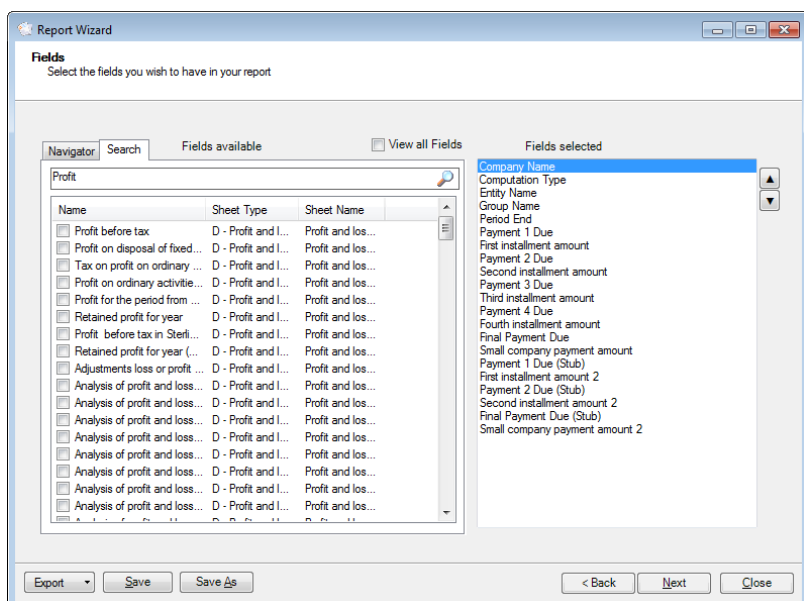
Once you have defined the contents of your report an improved filter enables you to intelligently restrict the contents of your report based on your requirements.
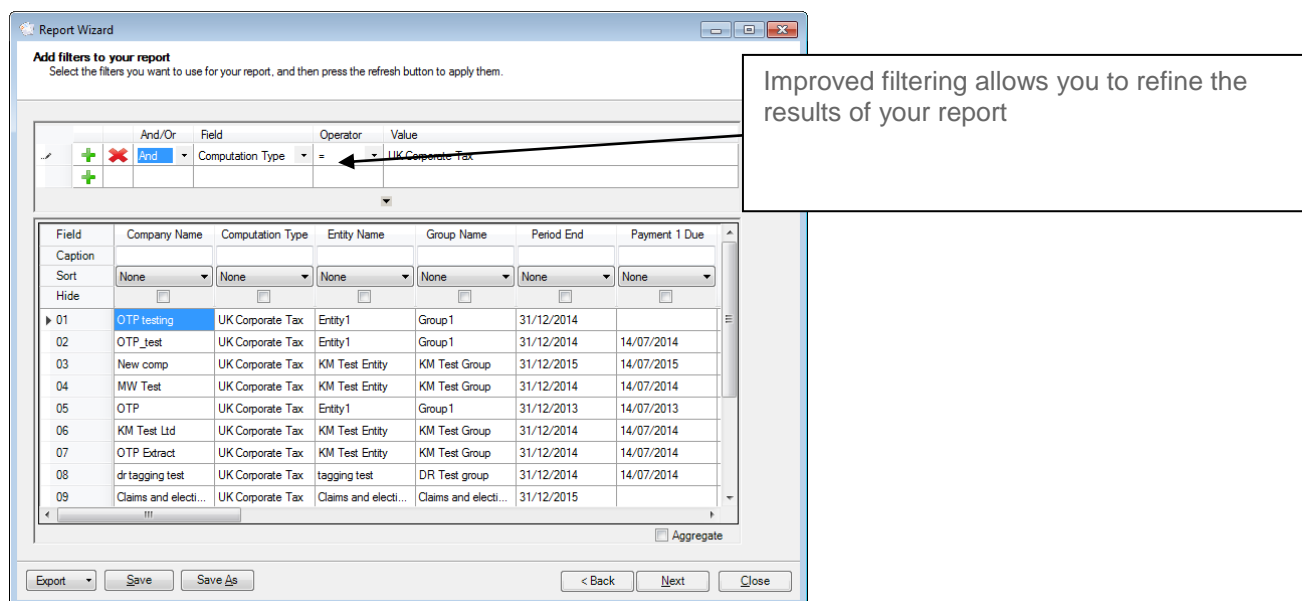
To assist you a number of standard reports have been provided with this release which you can run or use as a template for producing your own bespoke reports. The standard reports being supplied with this release are as follows:

Process reports	Computation reports
Claims and elections – a report detailing the claims and elections sheets within ONESOURCE	Current period trade loss, NT deficit, EOM – a report showing the losses arising in the computation
Efiling history – A report detailing the e-filing submissions to HMRC and the outcome of the submission	Return information – a list of tax reference, company registration number and address details for the company
	Tax outstanding / (repayable) – a report showing the tax liability, payments made and outstanding liability for the company.
	Tax payments due - details the instalment due dates and amounts for each company
	XBRL adjustments – XBRL tags applied to the accounts and disallowable values in the company

Integration with ONESOURCE Accounts Production

Improvements have been made to the integration between ONESOURCE Accounts Production and ONESOURCE Corporate Tax.

Importing of P&L data into OCT from accounts prepared under IFRS, FRS101 and FRS102 is now supported. Checks are in place on import to ensure that the accounting standard set in the OCT computation is consistent with the data being imported. A further option is available on import of accounts prepared under these standards to confirm if you wish to import expenses analysed by Function / Format 1 or Nature / Format 2, as both analyses are required in Accounts Production.
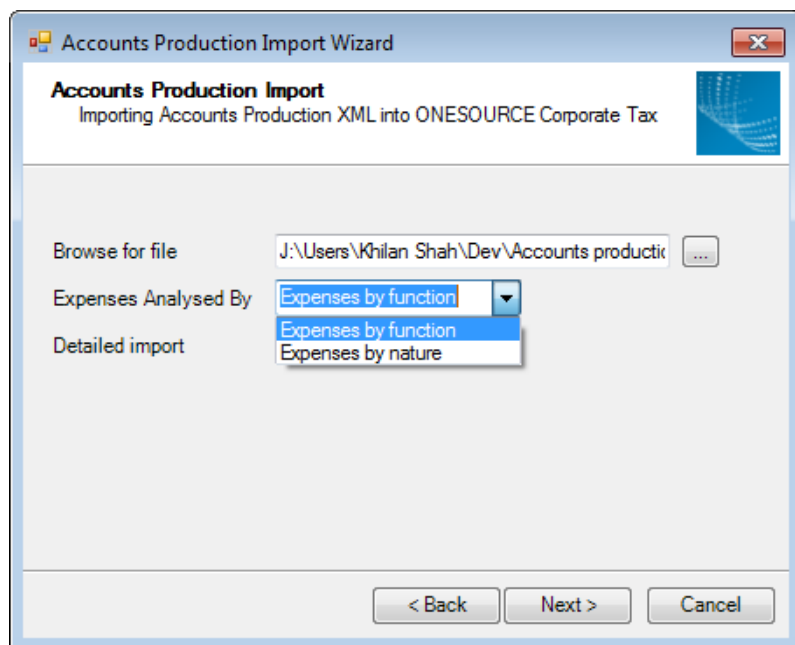
We have also made improvements to streamline the data that is transferred into the OCT computation. Empty analysis sheets should no longer be generated in any circumstance. Rows will also no longer be created in analysis sheets for account codes in Accounts Production where there are no values associated with them.

NEW 2015 TEMPLATES

Corporation tax, Tax accounting, Authorised investment fund, Investment trust and Life

Version 8.0 includes the 2015 computation templates which contain the updated tax logic for FY 2015. This allows you to complete your computations for periods ending in FY 2015 and allows you to roll forward into early build FY 2016 files and collect data.

Also included are the 2014/15 computation templates for Partnership and Non-resident landlord, originally released in April of this year.

Petroleum Revenue Tax

The Petroleum Revenue Tax templates for periods ending 31st December 2015 are included in this release.

WHAT'S NEW?

Capital expenditure in later periods

As a result of feedback received, a new **Capital expenditure in later periods** sheet has been added for periods ending in FY 2015 onwards; this allows capital expenditure included in the accounts to be analysed in the current period, even though it will not qualify for capital allowances until a future period.

The new sheet can be developed from the existing **Capital expenditure in other periods** sheet, and you simply analyse the summary figures linked from that sheet into the columns for the relevant capital allowances. The carry forward balances for each capital allowance type will be rolled forward until it is shown as claimed in the period.

		Total
Expenditure qualifying for Capital Allowances in a later period:		
Balance brought forward	C3 £	250,000
Additions in the year	C, C3	475,000
Now qualifying and categorised above	C, C3	(250,000)
Balance carried forward	C3 £	475,000
Qualifying expenditure capitalised in a later period:		
Balance brought forward		

		Total	R & D allowances	Plant	Plant FYA	Special rate assets	Special rate assets FYA	Annual investment allowance
Balance brought forward	C2 £	250,000		£ 250,000				
Additions in the year	C, C2	475,000		300,000		£ 175,000		
Now qualifying and categorised above	C, C2	(250,000)		(250,000)				
Balance carried forward	C2 £	475,000	£ -	£ 300,000	£ -	£ 175,000	£ -	£ -

Onshore allowances against supplementary charge

A new **Onshore allowance** sheet has been added for periods ending in FY 2014 onwards, which calculates the allowances for each site together with the activated allowance for the period. The total activated allowance utilised is then calculated, and all balances will be carried forward to the next period. If there are changes in equity in the period, a supporting **Reference periods** sheet is available to undertake the calculations for each reference period for each site.

Where the transitional rules apply, the time-apportioned adjusted ring fence profits are calculated but can be overridden if the apportionment is to be made on a different basis. Where the election has been made to defer commencement until 1 January 2015, this can be indicated on the sheet to allow the software to apply the transitional rules to the correct period.

Site	Equity at period start / acquisition	Equity at period end / disposal	Expenditure in period	Unactivated allowance b/fwd	Allowance generated in period	Allowance transferred / acquired in period	Reduction on (disposal) in period	(Activated) allowance in period	Income in period	Unactivated allowance c/fwd
Cally Thistle 4-4-2	A8 25.000000%	A8 50.000000%	A8 £ 50,000,000	A8	£ 37,500,000	A8	A8 £ -	£ (30,000,000)	A8 £ 30,000,000	
Enter site...					-		-	-		-
			£ 50,000,000	£ -	£ 37,500,000	£ -	£ -	↓£ (30,000,000)	£ 30,000,000	£ 7,500,000

Allowance pool b/fwd		
Activated in period		↑£ 30,000,000
Less: utilised in period		A6 (30,000,000)
Allowance pool c/fwd		£ -

	Start date	End date	Rate
FA 2014	5 Dec 2013		75.00%
Review note:			
Adjusted ring fence profits			£ 46,666,667
FA 2014, Sch 15, para 7 election applies?	No		

Oil contractor ring fence

ONESOURCE Corporate Tax has been enhanced to include support for the oil contractor's ring fence. To create a new oil contractor ring fence trade you must use either a **multiple trade** or **ring fence** company.

To set up the oil contractor ring fence a new selector has been added to the **Adjustment of profit and loss sheet**. The selector should be set to **Yes**.

This will treat the trade as ring fenced from standard trades and will prevent any reliefs (e.g. expenses of management or non trade deficits) being claimed against the profits of the oil contractor ring fence trade.

The profits of the oil contractor ring fence trade are taxed at the standard rate of tax as opposed to the production ring fence rate. Therefore the profits of the oil contractor ring fence are transferred on the **Calculation of tax liability sheet** from the ring fence column to the non ring fence column to ensure the correct rate is applied, as shown below.

A new sheet has been added to ring fence trades which are required to limit the deduction of leasing payments on certain assets. The **Hire cap restriction** sheet can be developed from the **Adjustment of profit and loss** sheet where the trade is set to either a ring fence trade or oil contractor ring fence trade from *Develop > Other > Hire cap restriction*.

Amounts which are disallowed under the hire cap rules can be claimed against non ring fence profits or group relieved. A section has been added to the base of the **Losses and allowances** sheet to make these claims and to track the unrelieved amounts going forward.

Bank loss relief restriction (FA 2015)

Two new sheets have been introduced for periods ending in FY 2015 onwards to allow you to calculate the restriction applying to certain deductions made by banking companies, as introduced by Schedule 2, Finance Act 2015. Where this legislation is applicable, these sheets can be developed from the **Losses and allowances** sheet. Select **Banking company - pre 2015 losses** from the Develop menu.

These sheets will assist you in identifying **Pre 2015 losses**, take you through the seven step calculation of **relevant profits** in order work out the loss restrictions for the period, and keep track of pre 2015 losses remaining.

Note that in a period straddling 1 April 2015, the rules require that the period falling before 1 April 2015 and the period falling on or after that date are treated as separate accounting periods for the purposes of this legislation. Manual adjustments may be required in a couple of places to factor this in. Review notes on the sheets provide guidance on what you may need to consider.

A4 - Banking company - pre 2015 losses

A		Trading losses		Non trading deficit		Management expenses	E
4	Losses brought forward, beginning of period	A3 £	8,500,000	A3, A5 £	-	A3 £	350,000
5	Straddling period adjustment		(1,232,877)				
7	Losses brought forward at 1 April 2015	£	7,267,123	£	-	£	350,000
8	Less: Losses to which restrictions do not apply						
9	Arising before company began banking activities						(200,000)
10	Arising in company's start-up period						
11	Decrease / (increase): Designated loss under s269CH CTA 2010						
13	Pre 2015 brought forward losses (restriction applies)	£	7,267,123	£	-	↓£	150,000
14	Offset in the current period	↓	(1,783,561) A, A3, O2		-		-
16	Pre 2015 losses carried forward	£	5,483,562	£	-	£	150,000
19	Remaining brought forward losses (unrestricted)	A5 £	-	A3, A5 £	-	£	200,000
22	Loss offset restrictions						
23	Relevant trade / non trading / total profits	A5 £	3,567,123	A5 £	-	A5 £	3,567,123
24	50% restriction		(1,783,562)		-		(1,783,562)
25	Pre 2015 trade loss deduction					↑	(1,783,561)
26	Pre 2015 NTLR deficit deduction						-
28	Maximum profits available for offset	↑£	1,783,561	£	-	£	-
31	Losses unavailable for deduction	A3 £	5,483,562	A3 £	-	↑A3 £	150,000
34	Straddling period			Yes			

36 *Review Note:*

37 *In a period straddling 1 April 2015, the banking loss restriction rules requires that the period falling before 1 April 2015 and the period falling on or after that date are treated as separate accounting periods. You should consider the straddling period adjustments that may be required to correctly reflect the losses brought forward as at 1 April 2015.*

A5 - Banking company - relevant profits

	A		Relevant profits	C
3	Step 1			
4	Trade profit	A £	5,000,000	
5	Less: pre 1 April 2015 trade profits		(1,232,877)	
10		£	3,767,123	
11	Less B/f trade losses (other than pre 2015)	A4	-	
13		↓£	3,767,123	
28	Total profit (ignoring pre 2015 trading and NTLR losses)	↑↓£	3,767,123	
30	Step 2			
31	Trade profits	↑£	3,767,123	
32	Non trading profits		-	
34		£	3,767,123	
36	Step 3			
37	Trading proportion		100.00%	
38	Non trading proportion		0.00%	
40			100.00%	
42	Step 4			
46	Management expenses b/f less pre 2015 amounts	£	(200,000)	
58		£	(200,000)	
60	Steps 5-7			
61	Relevant trading profits	A4 £	3,567,123	
62	Relevant non trading profits		-	
64	Relevant profits - s269CD CTA 2010	A4 £	3,567,123	

Tax accounting – Revaluations

A new **Revaluations** sheet has been included in this year's release. The sheet will allow you to calculate your revaluations through information entered.

There are three different options to recognise temporary differences. Figures from the sheet will flow back onto the **Gross timing differences** (where the sheet can be developed from), the **Net timing differences** sheet and the **Non qualifying, exempt and other assets** sheet.

An **Indexation** sheet for each revaluation can also be developed from the sheet.

Group module - TWDV c/f group summary report

As a result of feedback received, a new **TWDV c/f group summary report** has been added to group files for periods ending in FY 2015 onwards. This summarises tax written down values carried forward by each capital allowance type, for each of the group companies.

The new report can be developed from the existing **Capital allowances summary** sheet. The report displays the tax WDV carried forward totals from the **Capital allowance summary** [P2] sheet for each company, split by capital allowance type. The overall totals are also analysed by business type.

| Company	Plant	Short life assets	Special rate assets	Other assets	Total TWDV c/f	Trading asset values	UK property asset values	Expenses of management asset values	Overseas property asset values	Print?		ID	Other
CT User Day Group Co 5 Ltd	£ 4,100,000	£ 1,230,000	£ 2,760,000	£ -	£ 8,090,000	£ 8,090,000	£ -	£ -	£ -	Yes	◄►		
CT User Day Group Co 7 Ltd	2,296,000	-	-	2,250,000	4,546,000	4,546,000	-	-	-	Yes	◄►		
CT User Day Group Co 6 Ltd	820,000	-	690,000	450,000	1,960,000	-	1,140,000	820,000	-	Yes	◄►		
	£ 7,216,000	£ 1,230,000	£ 3,450,000	£ 2,700,000	£ 14,596,000	£ 12,636,000	£ 1,140,000	£ 820,000	£ -				

Print asset totals by type?   No

Group module – File currency of the linked computation

Following user feedback a new column has been added to the **Group members** sheet in the group module to display the file currency of the underlying company calculation. Where no file currency has been set the File currency column will display "£". This will be available in 2015 group modules which have been linked to companies with period ends ending in FY 2015.

Life - New develop options

A new way to develop business categories in a Life computation has been added for 2015 files onwards. Where previously you would have to develop blocks one by one from the **Tax Calculation** sheet, it is now possible to develop all required categories in one go at the point of file creation.

When a Life computation is created, the selector below should appear. You will be able to select all categories that are relevant and they will automatically be included in the computation when created.
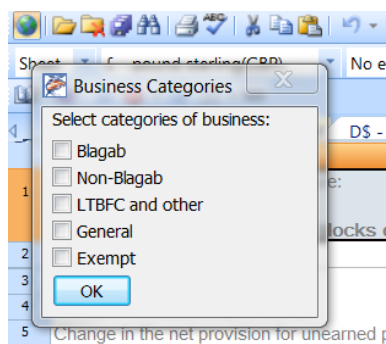
Life – Annual investment allowance

An AIA sheet has been added to Life computations for periods ending in FY 2015. This schedule calculates the annual investment allowance on business plant and machinery.

The schedule differentiates between expenditure classified as: -
- Special rate assets
- Plant and machinery pool
- Short life assets

Life - Early build files

It is now possible to create early build files for life assurance companies allow the earlier collection of data for computations.
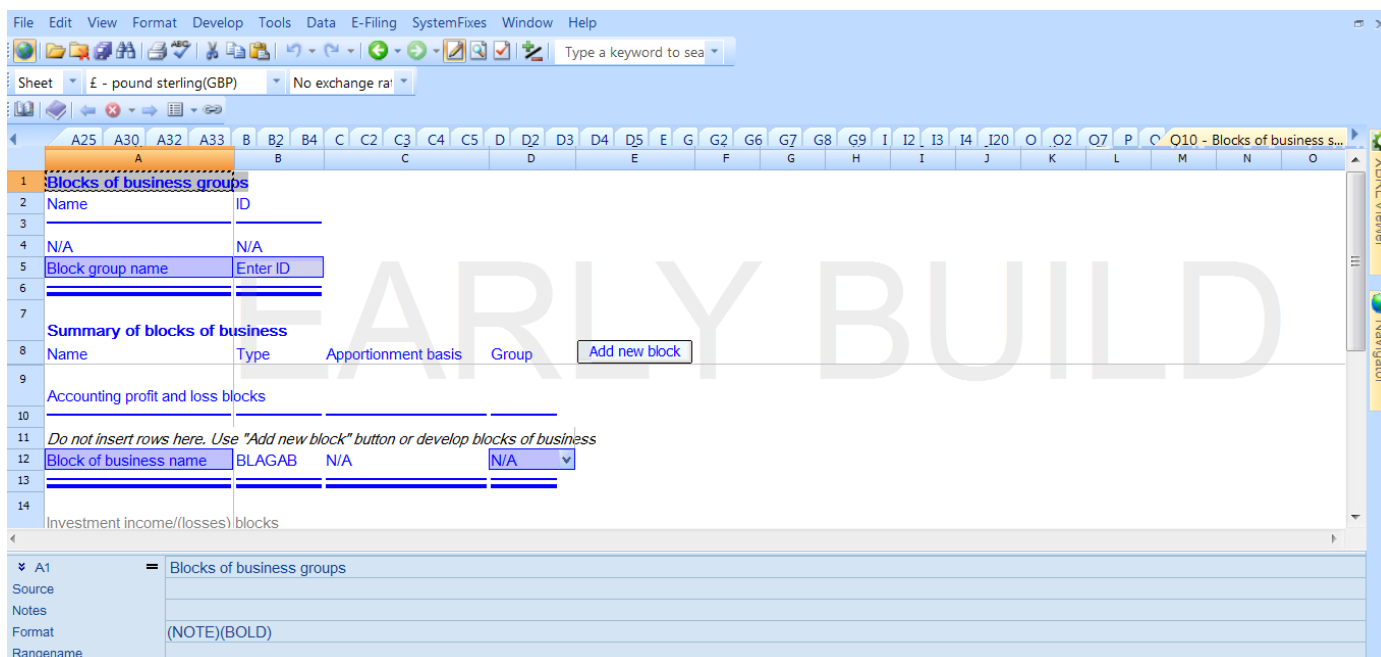
WHAT'S CHANGED?

CORPORATE TAX

Other comprehensive income (OCI)

Accounts prepared for periods beginning on or after 1 January 2015 can no longer be prepared under UK GAAP, and the new Financial Reporting Standards require other comprehensive income to be included in the accounts using either the single or dual statement approach. To improve support on the switch from UK GAAP, the **Other comprehensive income** sheet will automatically be included in all computation files for periods ending in FY 2015 onwards.

The layout and usage of the sheet remains largely unchanged from previous years, although only a sub-set of analyses are now available to support values including: -
- Expense and income analysis;
- Pension adjustments – Defined benefits; and
- Employee share acquisitions

The starting point of the **Adjustment of profit** calculation remains *Profit before tax*, so the total amount included in OCI needs to be adjusted for. Further adjustments are made for any non-taxable or disallowable amounts indicated directly on the **Other comprehensive income** sheet, or analysed from it, in the standard manner.

Employee share acquisition relief

As a result of feedback received, a new **Shares acquired by employees** sheet has been added for periods ending in FY 2015 onwards, that allows shares acquired to be analysed. In addition, the **Employee share acquisition** sheet has been amended so that the *Balance sheet movement* section no longer prints by default, and been moved down the sheet.

Amounts for CTA 2009 ss1010 & 1018

Market value	C3	£ 1,562,500
(Consideration received)	C3	(825,000)
(Reduction in relief)	C3	-
Other deductible/(taxable) amounts		
Other....		
Relief due		↓£ 737,500

Trade adjustment:

(Debit)/Credit to total comprehensive income		↓£ (750,000)
Relief due		↑ 737,500
Net adjustment		A£ (12,500)

Balance sheet movement:

Balance, beginning of period		£ 900,000
Change in basis		
Revised opening balance		£ 900,000
(Debit)/Credit to total comprehensive income		↑↓ (750,000)
Balance relating to amounts awarded		
Other non-deductible/(non-taxable) amounts:		
Other....		
Balance, end of period		£ 150,000
Print balance sheet movement?		No

Scheme / Employee	Date acquired	Number of shares	MV per share	Market value	Consideration received	Reduction in relief
Scheme 1		500,000	£ 2.00	£ 1,000,000	£ 550,000	
Scheme 2		250,000	2.25	562,500	275,000	
				C2 £ 1,562,500	C2 £ 825,000	

The calculation of the relief due under CTA 2009, ss1010 and 1018 is now the principal focus of the screen.

The *Balance sheet movement* section no longer prints by default, but a flag has been added to allow the section to print if required.

The details of *Market value* and *Consideration received* can now either be entered directly, or can be analysed using the new **Share acquired by employees** sheet.

The new sheet supports analysing share acquisitions both by scheme or by employee, allowing details to be easily collected from the backing data.

Pre FA 2002 intangible fixed assets

As a result of feedback received, the **Intangible fixed assets** sheet has been amended to optionally allow pre FA 2002 assets to be analysed in addition to qualifying assets.

The **Intangible fixed assets** sheet has been amended to add a new column labelled *Pre FA 2002 intangible asset?* A selector has been added to each row which defaults to "No", and the column only prints if one or more rows are set to "Yes". The split between total pre and post FA 2002 assets remains broadly unchanged, ensuring that the sheet can continue to be used for qualifying intangibles only if required.

	Income (expense) arising this period	(Taxable)/ allowable	(Non taxable)/ Disallowable	Taxable/ (deductible) in later periods	NBV per accounts b/f	NBV per accounts c/f	TWDV b/f	TWDV c/f	Amortisation per accounts	Pre FA 2002 intangible asset?	
Trade											
Non-qualifying 1	£ (150,000)		£ 150,000		£ 4,500,000	£ 4,350,000	£ -	£ -	£ 150,000	Yes	☑
Qualifying 2	C3 (350,000)	C3, C4 £ 420,000	-	£ 70,000 C3	7,000,000 C3	6,650,000 C3	4,200,000 C3	3,780,000 C3	350,000	No	
Qualifying 3	(250,000)	250,000	-		1,250,000	1,000,000	1,250,000	1,000,000	250,000	No	
	↓£ (750,000)	↓£ 670,000 £	150,000 £	70,000 £	12,750,000	£ 12,000,000	£ 5,450,000	£ 4,780,000	↓£ 750,000		

Loans to participators

The way in which loans to participators details are entered in ONESOURCE has been changed in periods ending in FY 2015 onwards, to facilitate the XBRL tagging requirements in this area.

A new **Loans to participator** summary sheet has been introduced. Support sheets must now be developed from this to enter details of individual loans. These individual loan details will feed up to the summary sheet and will be automatically tagged for iXBRL purposes.

Note that on rolling forward a computation into a period ending after 31 March 2015, any loans carried forward from the previous loans to participator sheet will automatically be brought forward into new support sheets.

Tax accounting - Change in basis adjustments under IFRS

The *Change in basis adjustments* figure has now been added to the *Reconciliation to adjustment to profit* section at the bottom of the **Reconciling items** sheet in certain scenarios. It now includes suggested balances.

Suggested opening and closing balances have been added on the bottom section of **Tax basis balance sheet** and **Reconciling items** sheets, where figures can be manually entered from the **Change in basis adjustments** sheet.

This has been split as follows: -
- Change in basis adjustments - trading
- Change in basis adjustments - non-trading
- Change in basis adjustments - derivative contracts

If you develop the **Change in basis adjustments** sheet, you will see that the figures are taken through to **Tax basis balance sheet** where the suggested balances are displayed at the bottom of the sheet. This is mirrored on **Reconciling items**.

Tax accounting - Non qualifying additions under IFRS

In response to user feedback, a new *Non-qualifying additions* row has been added to the **Tax basis balance sheet**, **Temporary differences** and **Net temporary differences** sheets. The *Category for movement* is set to "Non qualifying asset" and the *Adjustment to profit* selector is set to "No".

Standalone tax accounting - Capitalised revenue expenditure

The **Capitalised revenue expenditure** sheet can now be developed in a standalone tax accounting file, to allow the adjustments for capitalised expenditure to be dealt with more straightforwardly. This is available from the **Fixed assets** sheet, via *Home > Develop > Capitalised revenue expenditure*.

Tax accounting - Audit trail update

The Audit trail now includes freezing of the Tax accounting sheets.

Group module - Improved summary reports

Following client feedback, we have re-designed the main "A" group reports, to simplify them, provide a clearer and more logical layout of the information and ensure each report has a clear purpose. The re-designed reports are available for group periods ending in FY 2015.

The re-designed reports are:-

Group income summary – This report displays the income arising in the linked computations. It is categorised based on the income types on the CT600 as reduced by any reliefs up to Total taxable profits. Details of the reliefs claimed are shown to the right of the report.

Group relievable losses summary – This report displays the losses in the linked computations that are available for group relief surrender.

Group tax position summary – This report displays the taxable profit, tax liability, DTR, tax credits and other tax off-sets claimed in the linked company.

Additionally the **Group loss summary** report will now be present in all Group files, where previously it was optional. This reports displays the brought forward, accrued, utilised and carried forward amounts for each relevant loss, deficit or excess available in the linked companies.

Life - Adding new blocks of business

You can now only develop match blocks from their specific summary sheets. For example, from the BLAGAB summary sheet you will be able to develop the "BLAGAB matched income" sheet. This will be the same for the other business categories. This is the same for the **Capital gains and losses** sheets.

When business categories are developed, the summary sheets for the chosen categories are now developed into the computation automatically.
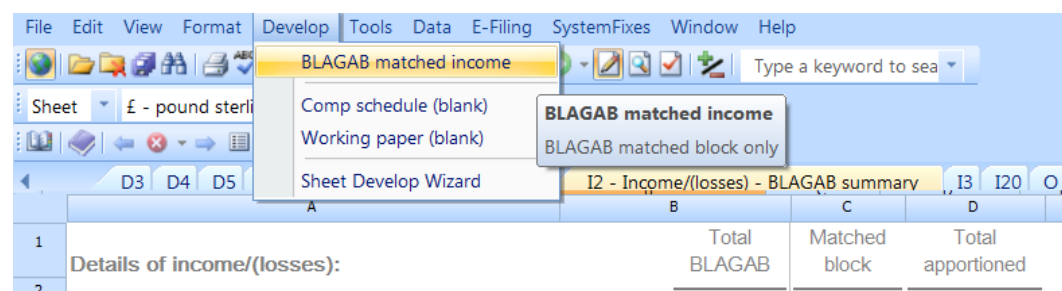
XBRL tagging of text notes

For periods commencing after 31 March 2015 ONESOURCE corporation tax the XBRL tagging wizard will automatically apply tags to notes added to the notes layer of a cell.

At the end of the tagging wizard you will be given the option of excluding any notes you do not wished to be tagged as shown below.

Detailed guidance relating to text note tags will be provided shortly.
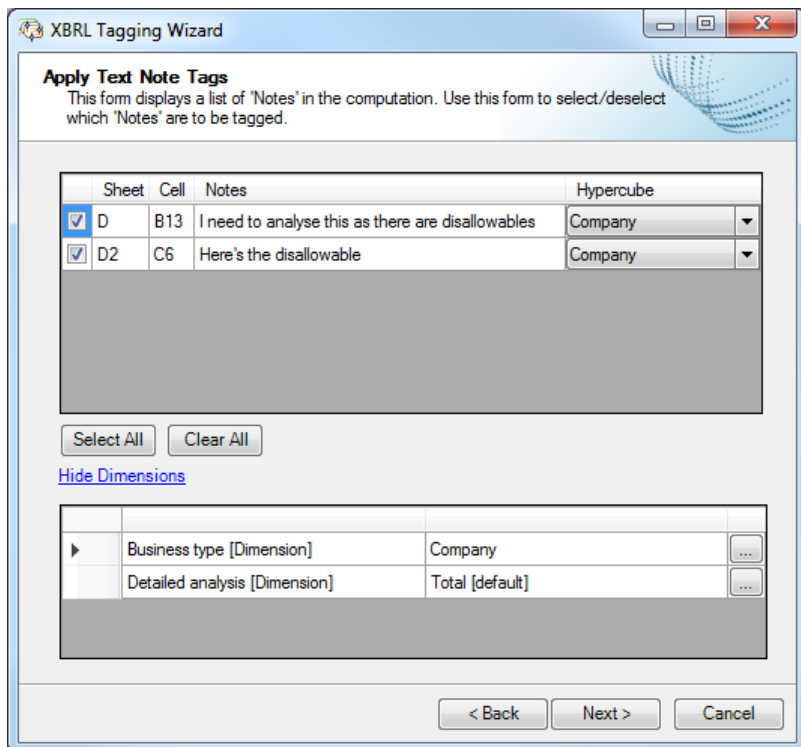
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Investment Trusts:
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stuart.moffatt@thomsonreuters.com

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ONESOURCE Corporate Tax support team
0800 157 7801
onesourceuksupport@thomsonreuters.com

APPENDIX – FULL LIST OF CHANGES

Category	Item	Title	Description	Solution
AIF	543256	Validation P schedule - investment computation	In a trading computation there is a validation for the CRN, when changing the selector on row 99 there is a validation for the type of organisation and context entity identifier None of these validations are on investment comps	Validation changed for CRN on [P] for AIF and Investment trust
AIF	562452	AIF - Financial year error and tax payments calculation workings	Support ticket 130464 Error in the tax paying funds. In the row 49, the financial year is coming as '0' instead of 2014. In addition to this, for the funds (AIFs), Is there any schedule which shows whether the fund is in a QIP paying or 9 months 1 day payment regime calculation? Work around was; Change the formula on A:A49 to +"Financial year "+O:$C$4+", at "+O:$C$46+"% on "+GETFORMATTEDCELLCONTENTS(&O:$C$40) – the issue is that the financial year has already been converted to a string on O so it does not make sense to convert it again	Amended the formulae throughout for ensure that the Financial Year is formatted correctly
AIF	572394	Consent to surrender	Currently the Consent to surrender node is not written out in the IT packs when they are using the CT600C to provide the details for group relief, as such it fails to file electronically We need to bring IT in line with the main CT packs and while we are at it review other packs such as IT and Life which may contain group relief surrenders, in each instance we must make sure it is consistent with the main CT proforma	New selectors added to cover efiling options in 2014 and 2015
AIF	650101	AIF - share class name entered not being recognised	Within an AIF with share classes computation, you are required to insert share classes. This is done from D, develop Share class schedules. When this is selected, a dialogue pops up requesting a share class name. This name is used in the title of numerous sheets and for numerous column headers. In 2015, the entered name is not being recognised. Instead a generic "Class name" appears instead on all sheet title names and column headers. This was working fine in 2014.	An issue relating to the entered share class name not being picked up has been resolved.
CT	315955 / TTP#4622	Employee share acquisition relief - Consider adding additional supporting sheet for "Share option deduction"	Client would like an additional sheet to be provided either as: - * replacement for the current sheet; or, * supporting sheet for it Sheet is required to calculate the deduction/adjustment required on share options Client suggestion is C9 in attached file See also email attached with initial response to client	A new sheet has been added which is developable from the Employee share acquisition relief sheet The new sheet provides grids where details can be entered for: - Scheme Employee Date acquired Number of shares MV per share; and Consideration received; and Reduction in relief The software calculates the Market value of the shares awarded. The Market value, Consideration received and Reduction in relief totals are linked back to the Employee share acquisition relief

				sheet, and are used to calculate the total Relief due
CT	331154	Remove functionality relating to old CFC regime in 2015 Q2	Any information relating to the old CFC regime needs to be removed from the CFC summary schedule and the supporting sheet for the old CFC regime should also be removed	Removed old CFC schedules (pre FA2012)
CT	346866	Syntax errors in the "Chargeable gains summary" schedule when adding RPI figures manually.	When adding an RPI manually and you select cancel instead of "OK" button in the "Add RPI Value" window the system throws up several errors in the "Chargeable gains summary" schedule. Error as shown in the screen shot attached.	Duplicate of #614010
CT	364896	"Divisional aggregation" schedule needs updating to pick up AIA figures	Need to amend the Divisional aggregation schedule to pick up Annual Investment Allowance figures from the Capital allowances summary schedule.	Updated the Divisional aggregation sheet to pick up AIA amounts claimed for trading including AIA for plant, SRAs and SLAs. This figure flows through to [A] and CT600 page 6 AIA figure in box 172 as well.
CT	411462	Enhancement to capital expenditure in other periods	TTP #3491 Allow capital expenditure to be analysed across capital allowance types to make it easier to analyse in future periods	A new sheet has been added for periods ending in FY 2015, which can be developed from the Capital expenditure in other periods sheet. The new sheet links the values rolled forward or entered on the Capital expenditure in other periods sheet, then inserts columns for each Capital allowance sheet developed in the file; the figures linked from the Capital expenditure in other periods sheet can then analysed across the relevant Capital allowance type. The carry forward values for each individual Capital allowance type will roll forward individually into the new period.
CT	417291	Tonnage tax profits excluded from any loss relief	Currently b/f NTLR deficits offset against c/y tonnage tax profits. They should not, since tonnage tax profits are ring-fenced under FA 2000 Sch 22 para 57. This ring-fencing should also apply to all losses, and all of b/f, c/y, and c/b.	Non trade loan relationship losses b/f can only be offset against non-trading income. Tonnage tax profits were previously being included in the calculation of non-trading income for this purpose. This has now been corrected.

CT	422327	2015 CHANGE - Version 3 of CT600 forms - Required for periods BEGINNING on or after 1 April 2015	Contents of HMRC email dated 04/11/2013 (attached): -
			
			We thought it would be helpful to give you some more information on the planned changes to the CT form, ahead of the meeting on the 21st of November.
			
			  * The main drivers for the production of version 3 of the CT600 are the move to a single rate of CT announced by the Chancellor, with the consequent removal of the need for marginal relief and therefore of related boxes on the CT600; and the presentational and wording changes necessitated by the consolidation of CT legislation in CTA 2009 and 2010.
			
			  * We are also taking the opportunity for some other minor changes to bring the return form and supplementary pages up to date.
			
			  * There is no driver for change for change's sake, and version 3 will not be radically different from version 2, structurally or in terms of scope and content.
			
			  * That said, we have reviewed all the supplementary pages as well as the core form – though in most areas changes are mainly to wording, numbering and presentation rather than the fundamentals of the information requirement or the structure of data. That said, the CT600G is no longer relevant.
			
			  * The new version will be required to be used for all periods starting on or after 1 April 2015. Companies will have to use
				New forms must be used when the period begins on or after 1 April 2015, and cannot be used for earlier periods
				
				The option to develop the new forms will only be available for those periods, and will be the only option available

			version 2 for earlier periods.	
CT	425382	[D1] changes to deal with Other comprehensive income items	Changes to the tax computation for IFRS are required. Users can currently develop a SORIE (which doesn't exist any longer) but we do not have the SORIE replacement sheets in the pack, which are: - Statement of Equity - Other Comprehensive Income These potentially affect the starting position on the Adjustment of profit sheet. This will need someone to review these new accounts sheets and how do adjustments on these sheets affect the tax computation. Once that is done, we will need to understand how those adjustments affect the F and I Tax accounting Sheets.	We have amended the SORIE/STRGL sheet [D1] so that from FY 2015 files onwards it is always present in files, and now deals with either STRGL or the OCI depending upon the accounting standard selected. For trading companies, all the items included are assumed to be taxable/deductible, unless they are specifically shown as being not taxable/disallowed. Items can be analysed if required, and some specific tax analysis can be undertaken for items such as Pension adjustments, Employee share acquisitions, Loan relationships or Miscellaneous income. For investment companies, all items are assumed not to be taxable/deductible unless they are specifically shown to Allowable expenses of management or specifically tax analysed as above.
CT	429269	Partnership input schedule	This was brought up during initial Intro to CT training... The client currently uses non-standard schedules as an interface between partnership and CT, and they would like a standard schedule	There is a standard sheet that links values from Partnership into Corporate Tax
CT	436045	Can we lock sheets and files to sterling?	It's becoming an issue with support when clients are changing currencies on sheets that should be in Sterling Should clients really be able to change file currency? Our advice is that it should be Sterling and they should change specific schedules/cell to FX Also, Tax Calculation schedule, this should ALWAYS be in sterling This really needs to be locked down as there is always a validation error generated.	Sterling format added for the appropriate columns in the Tax calculation [A1] and Tax rates [O] sheets.
CT	469925	[D1] - error in the bottom part of this sheet if the user chooses "Equity - DT" option.	Allocation error appears on Statement of recognised income and expense (D1) when in the category field the option DT is selected The error should be hidden when the Tax accounting schedules are hidden The attached and ticket 103542 refers	This change was made in 2014
CT	477322	Remove EUFT references from A25 and A60	Remove EUFT references from these sheets and this is now old leg. Potentially quite tricky as EUFT is all over these schedules	Removed any mention of EUFT in captions and amended review notes on Underlying tax calculations schedules, DTR & ACT calculations / Qualifying charitable donations details and Information for the return schedules.
CT	481270	Remove duplicated error message from <return_type>.	This is one of a family of such errors that need to be tidied up. Validation errors appear as if in the cell. Many "warning" errors were previously implemented as formulae in the cell. Accordingly there are several where the message is effectively repeated. This error will be seen by everyone who switches on e-filing, therefore though not in itself a problem, it looks bad that the message appears twice. Solution is to either remove the validation or remove the logic that returns an error string from the cell itself It is preferred to keep the validation and simplify the cell layer.	Remove message from cell layer.

CT	487919	FB 2014 - New "Onshore allowances" available as replacement for "Field allowances" wef from 05/12/2013 to restrict RF profits for Supplementary Charge purposes	See draft FB2014 attached, together with explanatory notes
			
			Also see linked TFS WI #436634
			
			Very broadly: -
			
			* Is intended to operate in a similar way to "Field allowances"
			
			* Replaces "Field allowances" for "onshore" activities
			
			* Provides for an allowances of up to 75% of capital costs
			
			* Reduces RF profits eligible for Supplementary Charge
			
			* Activated by receipt of relevant income
			
			* Unactivated allowances can be c/fwd to next period
			
			* Other rules very similar to "Field allowances" in respect of: -
			
			  * Changes in equity share
			
			  * Intra-site transfers of unactivated allowances
			
			* Available wef 05/12/2013
			
			  * Can elect to defer until 01/01/2015
			
			* Allows for RF profits to be apportioned in year of commencement
			
			* Unlikely to impact FY 2013 comps, but possible
				A new Onshore allowance sheet has been added for periods ending in FY 2014 onwards, which calculates the allowances for each site where details are entered together with the activated allowance for the period.
				The total activated allowance utilised is then calculated, and all balances will be carried forward to the next period.
				Where there are changes in equity in the period, a further sheet is available that allows the individual Reference periods to be added to aid the calculation of Allowance generated and Reduction on disposal.
				
				The software recognises where the transitional rules apply and automatically calculates figure of adjusted ring fence profits, but again this can be overridden - the calculation is to be made on a basis other than time-apportionment.
				A flag is included to show where the election has been made to defer commencement until 1 January 2015, to allow the software to apply the transitional rules to the correct period.
				
				The Supplementary charge sheet has been amended to support the new sheet.
				A flag has been added for FY 2014 period ends to indicate the relevant order of set-off of Onshore allowances and Field allowances against adjusted ring fence profits for supplementary charge purposes

CT	500880	RDEC in investment companies	Ticket: 114313 Customer has developed an investment comp and wished to use the schedule 'R and D Expenditure Credit'. This is available in the trading comp but not in the investment comp. The customer believes this to be incorrect and has stated: I think it is right that the RDEC regime is not limited to trading companies so you might want to tell your team to consider revising that approach.	CTA 2009, s104A(1)/(2) clearly suggests this only applies to trades
CT	513830	combined analysis is not linking values through to UK property. Only the caption is copied over, the value in cell linked next to it is ignored. Need to examine DLINK	Ticket: 118702 We've discovered a potential issue with the combined analysis schedule in the current OneSource release. If you have an investment company and you create a combined analysis schedule, if you right click on any figure in the combined analysis schedule and choose "link to property income/expense" it doesn't link the number through to the property schedule like it does on a normal computation schedule (Considering we're working on a group of 200 property companies at the moment it's an annoyance to have to manually plus the figures to the property schedule or just not use the combined analyses schedules at all)	Fixed link between the combined analysis and UK property income schedules.
CT	521771	Validation check on P schedule required	Tax repayment to be made to nominee on the P sheet when set to "Yes", the nominee and address should be completed There is no red error for when set to "Yes" but the data hasn't been entered	Fixed in 2014

			support ticket 121489	
CT	524647	Amend "Intangible Fixed Assets" schedules to deal with non-qualifying assets	Currently the Intangible fixed assets schedules are only intended to deal IFA's falling into the FA 2002 rules, and only then when they are qualifying Care would need to be taken when considering: - * Interaction with NBV of expenditure incurred before 1 April 2002 * CT600 box 97	The Intangible fixed assets sheet has been amended to add a new column to far right labelled Pre FA 2002 intangible asset? A selector has been added to each relevant row which defaults to "No", and the column only prints if one or more rows are set to "Yes". This ensures that the sheet can continue to be used for qualifying intangibles only if required. Note that pre FA 2002 intangibles should only be entered on the Intangible fixed assets summary sheet, and not on the supporting analysis sheets.
CT	527746	No gain flows through to the "Capital gains summary" from the "Assets held at April 1965" schedule where the pre 1965 cost is zero	On the disposal of an asset held at April 1965, if the asset has zero pre 1965 cost, no gain is linked through from the Assets held at April 1965 schedule to the Capital gains summary schedule	Made sure that the gains apportionment works correctly for pre-1965 asset disposals. Specifically that the numbers come out right for the case where there was no original cost.
CT	538062	incorrect validation on CT600C fields on P sheet	A number of cells on the P sheet relating to Signatories for the CT600C give a validation error when SCFEFILE_VALIDATION is enabled which needs to be tightened so that it does not provide errors unnecessarily	Added validation for ct600c group relief details on P - signatory status, signatory status and authorised company.
CT	541352	Theatre tax credits	Need to accommodate theatre tax credits, which is available from autumn 2014.	See linked work item #678471
CT	545387	Unpaid remuneration sheet - check error on the debit credit to p/l cell possibly incorrect	Unpaid remuneration sheet - the debit credit to p/l cell can contain genuine current year p/l amounts and prior year reversals. However we have a check error that checks this amount against the Amounts paid within 9 months of the current period end. The amount in the p/l cell can be greater as it can include prior period reversals and so the error fires unnecessarily.	Removed the validation in the Unpaid remuneration sheet that showed the error.
CT	556546	Formula error on CT600E	There is a formula at cell <SRE_REGNO> I presume this is an error as it should be a blank data entry cell? Also the default format for this cell and <SRE_CHREF> is number rather than text format, so references that are numerical display right aligned with comma separators instead of left aligned without commas	Duplicate of #534595
CT	558828	C&E sheets: review recently legislation/SI with a view to updating and maintaining the C&E sheets going forward	C&E sheets: review recent legislation/SI to update the Claims & Elections sheets	Claims and elections updated for Finance Act 15
CT	564855	Overseas Branch summary and P&L linking issue	Customer has rolled forward his 2012 comp to 2013 and found that the amounts brought into the A schedule from the overseas branch summary are no longer being linked. In contrast a new 2013 comp created contains the expected links on the A schedule. Rolling his 2013 comp to 2014 just rolls forward the problem. Example files may be found attached	Duplicated of TFS/#591075 fixed in Q4 2014
CT	569428	Caption Change - Schedule D28 - R and D expenditure credit	Ticket - 99902 This follows on from an earlier ticket regarding the R&D ATL credit in the computation. I am much happier now with the presentation. The only thing that disturbs me, is that the restriction on the R&D employees (capping) relates to the amount of NI/PAYE paid rather than the overall amount of workers included in the	Reviewed caption with legislation. http://www.legislation.gov.uk/ukpga/2013/29/schedule/15/enacted Description is that used in the legislation so it's not been changed

			qualifying spent. Is this intended to be the overall amount of workers cost and why do you not only pick up the PAYE/NIC cost? I think the point is that the capping is in relation the amount of PAYE/NIC that is spend on R&D workers, but not their whole expenditure on of R&D workers, so not their whole salary cost My concern is, it looks in the R&D schedule as if the overall cost of such r&D related working force should be reported in cell B10, but it should only be the PAYE/NIC liabilities that relates to those workers.	
CT	571810	New ribbon bar does not include functionality from the WorkFlow menu	Ticket: 132763 The new ribbon bar does not include functionality from the WorkFlow menu	Duplicate of #513705
CT	572776	System doesn't deal with multiple versions of SLA in multi	See attached example. When you delete Short life assets the rows on Non-pooled assets transferred are hidden. Seems to be an issue with the system not recognising multiple copies exist.	Made sure that the sections on the non-pooled assets transferred schedule will display correctly in multi-trade files.
CT	575944	Restriction in tax deductions available for bareboat leasing payments	Restriction in tax deductions available for bareboat leasing payments (came into effect with FA 2014 now Part 8ZA CTA 2010) In the course of testing v7.0 of OCT, we noted the following: Broadly the rules put a restriction on the level of deduction available for inter-group chartering fees for certain types of vessels and certain types of leases, they also "ring fence" income obtained in connection with these leases NB this is a separate ring fence from the one applied to oil and gas producing trades and is referred to as the "oil contractors ring fence". Profits which fall within this ring fence are still taxed at the normal CT rate. The disallowable portion of lease payments in any one period can be utilised against non ring fenced profits either in the company where lease payments are made or elsewhere in the group, disallowed amounts can also be carried forward Basically (although there is still some dispute around the exact legislative interpretation), the disallowed lease payments take on the character of current year trading losses in the period when the disallowance is made, and are carried forward and will have a similar utility to brought forward trading losses in subsequent periods. We reviewed OCT's functionality to deal with the following: • Ring fencing income from bare-boat chartering. • Utilising disallowed lease payments against other income of a separate trade. • Surrendering disallowed lease payments by way of group relief. • Identifying disallowed lease payments as amounts carried forward for offset in future periods. Although the multiple trades function could be used to create a ring fence we cannot find any specific functions which allow for the other adjustments noted.	A new sheet has been added for hire cap restriction. Calculations of profits and losses have been amended for new ring fence.
CT	576161	Review expense capitalised linking to RDEC	We need to consider if amounts capitalized but treated as revenue amounts for tax purposes under S1308 can also apply to RDEC. We have previously made a change to allow linking between IFA sheets and the super deduction R&D sheets. The point of S1308 is that certain costs which under UK GAAP	Added selector on the IFA sheet which allows the user to allocate the R&D expense to either the old R&D sheet or the RDEC sheet

			were recognised as revenue costs are capitalized on the balance sheet instead under IFRS. S1308 therefore allows you to treat these amounts effectively as revenue for tax purposes so that any amounts that are capitalized on the balance sheet that are qualifying as R & D expense can then obtain the super deduction. If we apply the same logic, then surely it should also be ok to claim the RDEC on any such costs? The amounts are being treated as revenue and therefore, provided that they qualify for tax purposes and the appropriate amount of RDEC has been recognised above the line in the P&L, then there aren't any obvious barriers to this being included in the RDEC calculation.	
CT	589800	RDEC step 2 group relief claim order of offset - company level	Changes are required for the order of offset for a step 2 group relief claim for RDEC in a company file, we need to ensure group is kept in line with these changes. The Step 2 group claim is to be given before the current period RDEC claim	Added new rows for Step 2 group claim and updated formulae in the RDEC sheet for other set offs. Updated form for new rows
CT	589802	RDEC step 2 group relief claim order of offset - group level	Currently a group relief claim for RDEC is made on the A sheet in the company file as the last items in the RDEC group - however S104O states that the step 2 group relief claim is made before the step 1 claim. We need to review the order of set off and the interaction between the A sheet and the RDEC sheet	Additional columns added to group to allocate group relief between steps
CT	589956	CT600 group payment arrangements	HMRC have changed their guidance on boxes 91-93 of the return where there is a group payment arrangement in place - essentially it removes the guidance that zero or blank must be entered - HMRC have confirmed that this was a deliberate change. This requires reviewing in line with the new guide and Life, AIF and IT packs Compare the 2011 and 2012 guide for details	For companies in group payment arrangements, boxes 91, 92 and 93 of the CT600 will retain their values.
CT	594790	Presentation on P sheet	Very minor, but nonetheless... There is inconsistency in the alignment of the top entries on the P sheet (Information for the return). Either the postcode should be left aligned in the same way as the rest of the address so the Company name and all address components are consistent, OR, the company name and first 3 address rows should be centered to match everything else on the statement.	Postcode set to left align
CT	603628	S3 rates formulae give divide by zero errors	Consistency formulae over on S3 throw this error when we don't get the same error over on O. For the non-ring fence check, just need to copy the equivalent formula from O. For the ring fence check, the problem is that it is using the limits from the main rate cells above when they are no longer the same. Suggest pulling through the limits from O in the same way that the rates are - probably needs new rows for these (alternatively, could just pull these through in the formula itself but then the limits wouldn't be visible on the schedule). Also need to update the rates on the group S schedules and make the same change for the consistency formula.	Changed formula on S3 rates formulae to remove give divide by zero errors.
CT	607793	CT600B check on P not prompting to develop	CT600B check on P not prompting to develop when developing the cross border royalties schedule you are prompted on P to develop the CT600H, this does not work for CT600B cross border	Duplicate of #651752
CT	607969	No print formula in some rows in "Employee share acquisition relief" schedule	In the "Employee share acquisition relief" schedule row 1-14 there are only a few rows that contain the print formula.	Added display formulae as part of linked TFS item #612157
CT	609326	CT600F - Format error on Page 3 boxes F3 Tax reference	Support ticket 140894 As per the attached a validation error appears The error is with the UTR being typed in manually and the validation does not except the spaces as it does on page 1	Duplicate of linked item #630919
CT	613481	Review Change in basis adjustments	We noticed when trying to deal with tax accounting that the single reserves sheet does not post correctly to the A sheet when the	Ensured the single reserves sheet posts correctly to the A

		to ensure that the computation is dealt with correctly	change in basis cells have been populated. It does work for multiple reserves. We should definitely fix the single reserve sheet and perhaps look at how many others have been affected Easiest thing to do is to go to the bottom of the change in basis sheet and see what other sheets dlink to this to work out what needs to be reviewed	sheet when the change in basis cells have been populated.
CT	614655	Plant Pool allowing negative amounts where value of disposal exceeds TWDV b/f	Ticket: 142785 Plant Pool allowing negative amounts where value of disposal exceeds TWDV b/f	We do not believe this is incorrect, we believe a balancing charge should be calculated, so no change made
CT	623032	New repayment form for loans to participators	HMRC have issued a new form to handle the repayment of tax arising on repaid loans to participators, this is a bit of a bug bear for some users as they always expect to be able to make the claim through the CT600A which they cannot Currently can be found here https://public-online.hmrc.gov.uk/lc/content/xfaforms/profiles/forms.html?contentRoot=repository:///Applications/IndirectTax/1.0/L2P&template=L2P.xdp	Duplicate of #647556
CT	624428	Time limits review with R&D expenditure credit	It appears that the C&E sheets do not recognise the R&D-related items as being relevant where a company claims the R&D expenditure credit - the R&D sections in the C&E sheets are activated when expenditure entries are present in the "R and D tax relief" sheet but not when entries are present in the "R and D expenditure credit" sheet. This has been tested with computation files for the year ended 31 March 2014 and 31 December 2014. This behavior appears to be incorrect - please could you review and advise. Thanks in advance.	When "R and D tax relief" sheet and "R and D expenditure credit" sheets are developed then the R&D cells in Claims and elections sheets are activated.
CT	649355	If comp set to currency at file level, O 'Tax rates' schedule will contain errors when rolled over	Ticket: 152656 If comp set to currency at file level, O 'Tax rates' schedule will contain errors when rolled over "Missing exchange rate or currency format Cannot convert £ 0.00 into $" Can O schedule be locked to either no Currency or Sterling	Duplicate of #436045
CT	668130	Increase RDEC rate	Autumn statement increased the RDEC rate to 11% - need to check how this affects ring fence companies and whether it is based on the date the expenditure incurred.	Added new Date of expenditure field for the RDEC sheet together with new row for 11% RDEC rate.
CT	668132	Increase R&D claim for SME's to 230%	Autumn statement increased the R&D tax credit for SME's to 230%	New uplift formulae added to R and D tax relief sheet to cater for the increased uplift of 130% in FY2015.
CT	676498	Budget 2015 - bank levy rate changes from 1 April 2015	Budget 2015 announced increases in both bank levy rates from 1 April 2015. From 0.156% to 0.21% and 0.078% to 0.105% This has made it into Clause 76 of Finance (No.2) Bill 2015.	On Bank Levy sheet (UK and Foreign/non-banking), added new row for the latest bank levy rate.
CT	676502	Budget 2015 - bank loss relief restriction	Budget 2015 has announced a restriction for "banking companies" on the use of certain trading losses, NTLR deficits and Management expenses brought forward as at 1 April 2015 ("relevant carried forward losses"). Relevant carried forward losses can essentially only be utilised against 50% of "relevant profits" (i.e. the restriction is on the profits available for relief, not the losses). So the legislation requires you:	Two new sheets have been introduced to allow you to calculate the restriction applying to certain deductions made by banking companies, as introduced by Schedule 2, Finance Act 2015. Where this legislation is applicable, these sheets can be developed from the Losses and allowances sheet. Select Banking company - pre 2015 losses from the Develop

			menu.
		* Identify and track your relevant carried forward losses. These are amounts generated up to 1 April 2015 (in a period straddling 1 April 2015 we must consider amounts accrued as at 1 April 2015), with some specified exclusions.	These sheets will assist you to identify pre 2015 losses, calculate the loss restrictions for the period and keep track of pre 2015 losses remaining.
		* Calculate "relevant" profits (including "relevant trading profits" and "relevant non trading profits"). The legislation lays out a 7 step calculation.	
		* Restrict the use of relevant carried forward losses to 50% of relevant profits.	
		The result of the legislation is that banking companies will still be left with taxable profits in periods in which losses would otherwise have covered these profits. Losses are not lost, but the use of them is slowed down over a longer period.	
		This change has made it into Schedule 18 of Finance (No.2) Bill 2015.	

CT	678456	Budget 2015 - TAX AVOIDANCE INVOLVING CARRIED-FORWARD LOSSES FA2015	New section in CTA 2010 (s730E) restricts the deduction for brought forward losses (trade, NT deficits and management expenses) where there are tax avoidance motives	Added new rows to the losses sheet to adjust the offset of brought forward trade losses, loan relationship deficits and management expenses
CT	678460	Budget 2015 - Reduction in supplementary charge	Supplementary charge is reduced to 20% wef 01/01/15	New rate added on Supplementary charge for ring fence trades which applies from 01.01.15.
CT	678471	Budget 2015 - Extension to high-end TV/animation relief to cover "culturally British" children's TV	This is not a new relief, it extends the existing high-end TV/animation relief in part 15A, CTA 2009 (ss1216A onwards). Eligible TV programmes will be entitled to a 100% uplift. Eligible TV programmes will also be entitled to a 25% credit on losses surrendered. Applies from 1 April 2015, and doesn't appear to require state aid clearance (possibly already obtained). Straddling periods are split into pre and post periods, and only in post can expenditure be enhanced or surrenderable loss be created.	Added new creative industries sheet which includes a row for the Children's TV relief.
CT	686873	CT600C Page 2 Signature	The signature taken from the P schedule - CT600C (Surrenders) is not taken through to Page 2 of the CT600C. The standard procedure companies would take is to print this form off and sign it manually and then upload as a PDF. Should this be data entry or manually input.	Duplicate of #686307
CT	691043	Add new Creative industries tax credit sheet	Add new Creative industries tax credit sheet.	A new Creative industries sheet has been added. It can be developed from the Adjustment of profit schedule in basic trade computations and from the Adjustment of profit and loss schedule in multiple trade computations.
CT	723415	Need to amend [P4] in column headed "on which WDA may be claimed" to exclude "Branch assets (exempted) by election"	"Other machinery and plant" on CT600 page 8 (2015) and page 6 (2014) is picking up a -ve value in relation to Branch assets (exempted) by election from Plant pool	Amended the formulae in Capital and other expenditure [P4] under Additions on which WDA claimed for all Plant pools so it no longer includes Branch assets (exempted) by election as negative additions.
Early build	545394	Non standard schedules are thrown away when you run early build	When an early build file is created, non standard schedules are thrown away. The usual xml export does not handle this so something separate will have to run to stop this happening.	Tax logic update has been changed to ensure that non-standard sheets will now roll forward when an early build file is created.
Efiling	510016	Tagging loans to participators	Tagging loans to participators was added to the new taxonomy in 2014 - this is problematic as each participator must be tagged, and currently it is in an insert range. A type dimension may need	A new loans to participator summary sheet has been introduced from which further

			to be provided (essentially an identifier) for each participator, but we have no defined range name we can use due to it being in the insert rage. The loans to participators sheet needs redesigning so that it can be supported by an analysis sheet.	sheets to detail individual loans to a participator can be developed. These individual loan details are automatically tagged for iXBRL purposes.
Efiling	541935	Spaces in tax reference- 124906	When launching the e-filing wizard in a long period comp, it removes the spaces from cell C 20 but not from C 4 (in P5-Amounts surrendered as group relief). Please see the attached dummy file.	Fixed issue on P5 not removing spaces for long period comps upon e-filing
Efiling	576370	Consolidating X sheet for mineral extraction allowance schedules	When using multiple copies of the Mineral extraction allowance sheets (10% or 25%) when tagging a consolidating X sheet is created, however there is not narrative on the sheet as this links to total line on the mineral extraction schedule Attached is the example.	Duplicate of #613960
Efiling	598541	Tag error	Support ticket 15185-137074 Tag ct-PL_AnalysisOfProfitAndLossAccountRepairsAndRenerwals has been corrected by us, the taxonomy is spelt incorrect with ct-PL_AnalysisOfProfitAndLossAccountReparirsAndRenerwals The workaround is to change the dictionary to the typo version.	Fixed in v7.1
Enterprise	633476	Enterprise reporting tool	Ticket: 150057 Customer using the enterprise reporting tool would like to find the date of the last save of a comp and who saved it	Duplicate of #652586
Group	354728	Estimated amounts give errors on allocation table	If estimated profits and losses are entered on the A sheet, then the user will get errors in some cases where they try to enter values into the group relief matrix and try to push those values into the company file	1. Amended the status column on the O sheet to manually required where users enter estimated profits or losses 2. Amended the note at the bottom of the A sheet so that it is more like a review note rather than an error
Group	438196	Add a new schedule to group to show tax WDV balances for underlying companies	Raised by client at the 2013 user conference amongst others This could be really helpful in working out where purchases should be made, validity of intra-group transfer of assets and the impact of potential disclaims.	A new sheet has been added TWDV C/f group summary for group periods ending in FY 2015 onwards. This can be developed from the Capital allowances group summary sheet. A row is inserted for each standard CT file linked to the Group, and the different types of assets are analysed in columns across the sheet and totalled. The total is further analysed into the sources against which the allowances on the assets are claimed.
Group	510029	Remove old CA summary sheet from group files in 2015	In 2013 files we added a new group CA sheet. In theory this could have been removed in 2014 but it was left in just in case. This should be able to be removed safely from 2015 group files and will tidy things up a bit Also we could consider tidying up the formulae on A2 if the old sheet is removed	Duplicate of #340971
Group	527569	Ability to identify functional currency of computations linked to Group Module	Include the file currency of a linked file in the Group module. It will be useful to see which companies in a Group do not have a functional currency of GBP, or have a different functional currency set to the other companies in the Group.	New column added to group module on the O - Group members schedule to display the file currency of the linked file.
Group	528100	multitrade files not updating company details for group relief	See attached files, P6 in MH13 is only being populated with one row. The information from TDS (multi) is not being forced into the company file.	Updated linking macro to accommodate empty row in multi files
Group	569414	Group file error for holding companies	If using a group file with the Tax Capacity schedule developed, no Profit/(loss)~before tax is shown for holding companies This is because the link expects an amount in schedule A cell B3 of the company file	The Tax capacity sheet has been removed form Group as it is no longer required

			Therefore the user will need to manually enter the amount or a manual link Ticket 85433	
Group	608623	group tax accounting schedules	The Amounts linked in columns J and K in the Deferred Tax section ("Charged/ (credited) to reserves" & "Charged/ (credited to OCI)") on schedule I in the group module are the amounts including the Prior year charge from the company file (they should not include this as it is already taken into account in the "Prior year charge /(credit)" column. The values we pick up include the PYA. I wonder if this is the sort of thing where different clients will want to see different things, which is sort of what Stuart is alluding to below. In the case of the user, there is a workaround in that they can strip out any PYAs onto the PY Adjustment row on the group I sheet Although this is manual, in this case thankfully it isn't a particular big group so they can do this.	Ensured that PYA entries in the company file for Equity and OCI are subtracted from the total for those cells in Group
Group	618468	Losses c/b is coming through as a negative which gives red error	Losses c/b is coming through as a negative in schedule A which gives the red error (as in the attached comp). Solution provided to the user was to change cell to positive.	Underlying data had been entered incorrectly
Life	429816	Add AIA sheet for life assurance companies	Create a supporting AIA sheet to complete the AIA boxes on page 6 of the return.	Added supporting Annual investment allowance sheet.
Life	458830	On [E] we need to revise the divisor used for H3 in deemed receipts/expense	The deemed expense/receipt in year 2 of 10 is the lower of a 10th of the transitional difference at 1/1/13 and an 8th at 1/1/15. Therefore the denominator should be "/8" for 2015 packs, and this needs to be revised every year.	Corrected divisor used for deemed expense/receipt column on [E] for 2015
Life	459558	[ON HOLD] Remove expensive car sheets [C6] [C13] and [C16]	Individual pools for Non pooled cars costing more than £12k are due to cease from accounting periods ending on or after 1/4/2014 with any remaining tax WDV should be transferred to the General pool. Therefore the non pooled cars sheet will become redundant from 2015 onwards and so should be removed from files.	Removed non pooled cars functionality from the file
Life	569199	Re-structure DAC sheet	Where amounts are AE only, the software assumes that these are B/S movements only The client was testing this logic and we need to go back and ensure that this is correct	DIR and DAC rows have been reformatted
Life	616094	Prompt to attach consent to surrender group relief	We need to ensure that the simplified arrangements flag in Life work the same as CT Specifically, we noticed that the Simplified arrangement value from group was defaulted to a Yes in CT but to a No in Life Just need to ensure it is consistent. also need to ensure that the flag that updates this value in group also works in the same way Must efile at the end to ensure that we haven't broken anything	Checked that the simplified arrangements flag in a Life comp and a CT comp work the same way, and confirmed both do No change made
Tax Accounting	482852	J sheets: Need to deal with Revaluations under FRS102	FRS102 adopts a timing difference "plus" approach. The "plus" relates mainly to recognising DT on revaluations and also on business combinations. Business combinations are now being dealt with on #520259. Need to see examples to understand how we can help users do this in the new J sheets. At the moment we would expect them to use an "other" row on J4, but we might be able to help with some supporting sheets.	New Revaluations and Indexation sheets created for FRS 102 Tax account - I/S approach. The revaluations schedule is developed from Gross timing differences. Indexation schedules can then be developed from the Revaluations sheet.
Tax Accounting	489465	Error in formula on schedule - Fixed asset timing	Customer has queried a formula in schedule F10 - Fixed asset timing differences.	This is not an error, some underlying data had been incorrectly entered

		differences.	Why does the formula for 'B/F per comps' include the 'Amount chargeable on lessor'? Ticket: 107380	
Tax Accounting	520466	I sheets (Group): need cross checks between I and I2	When we implemented the J sheets in the group file, cross checks were added between J and J2 so that it is not possible to add figures to J without reflecting the adjustment on J2 The check errors were only added to the main total figures. We need to do something similar to ensure there are cross checks between I and I2 also.	Added cross checks between I and I2 in the group file
Tax Accounting	536670	Not able to develop the "Capitalised revenue expenditure" in standalone tax accounting module	Need to be able to develop the "Capitalised revenue expenditure" in standalone tax accounting module to deal with adjustments for cap rev expenditure correctly (can't get to right answer without this sheet).	Integrated the capitalised revenue schedule for standalone comps. Made sure that the numbers flow through correctly to the tax accounting schedules.
Tax Accounting	556946	J2 (Accounts disclosure) - needs red error on J2 if amounts remain in furthest "other" column on J3	2015 files onwards only Users should ensure that all items on the Proof of Tax sheet (J3) are allocated to a disclosure caption (one of the columns on J3). If non-standard amounts are added to this sheet (or in some cases where we were not sure what disclosure was required) amounts may fall into the furthest "Other" column on J3. There will also be amounts in here if the user has not confirmed their c/f per accounts column on J. If this is the case, there should be an error in the J2 disclosures telling the user that they need to do some analysis. You can see that in the I sheets there is such an error - so we can copy the same behaviour. This was something we put into the F and I sheets as a result of client feedback, so it should be replicated in the J sheets	J2 (Accounts disclosure) - added red error on J2 if amounts remain in furthest "other" column on J3
Tax Accounting	563566	J sheet button needs to take account of consequent errors when plussing through values	See J sheet in attached file. If you hit the button at the top right of the J sheet, you should get an error. Just need to error trap this in the macro	J sheet button now takes account of consequent errors
Tax Accounting	563576	J sheets: Intangible assets - difference in NBV and TWDV double counting	Where you have a difference in the NBV and TWDV of an intangible asset not all the amortisation is allowable Work has been done to treat this as a permanent difference in the I sheets but it is not quite as straight forward in the J sheets. Currently the disallowable amortisation is identified as a permanent difference in the reconciliation but the difference between the qualifying and non qualifying NBV is treated as a timing difference (see the attached file) This results in a difference in the recs in the J sheets which requires manual adjustment	Fixed issue with J sheets: Intangible assets -difference in NBV and TWDV double counting
Tax Accounting	564449	J sheets: range name (SCF) the disclosure columns on J3 so that changes to descriptions roll forward	The disclosure captions in the total tax section on J2 pick up the disclosure column headings from J3. These can be changed by the user. However, at the moment these are not rangenamed to carry forward, so on carry forward these would revert back to the standard headings. We need to give these columns names prefixed with SCF - have done similar with the new proof of tax sheets in the I sheets for v7.1	Changed the column headings on J3 so that if you alter them then the changes carry forward when you build a new period.
Tax Accounting	571792	J sheets do not offer the option to be hidden that is available for F and I sheets	Ticket: 132763 J sheets do not offer the option to be hidden that is available for F and I sheets	Fixed in v7.1
Tax Accounting	576081	I sheets: Add standard row on I3 for "Non qualifying	Users have problems splitting out non qualifying additions onto a separate row on the TBBS sheet. If there was a standard row called non qualifying additions with	I sheets: Added a new row on I3 for "Non qualifying additions" with selector set to no

		additions" with selector set to no	the selector on that row set to "No" and called "Non qualifying asset" , this may help. Upon roll forward from 2014 to 2015	
Tax Accounting	591243	Tax accounting archive does not work with Enterprise	Tax accounting archive option does not work with Enterprise The normal archive and projection options do seem to work so we need to replicate whatever we do for those	Fixed in v7.1
Tax Accounting	606612	I sheets: change in basis adjustments need picking up at bottom of I6	Change in basis adjustments need to be added the "Reconciliation to adjustment to profit" section at the bottom of the reconciling items sheet in certain scenarios.	Added Change in basis adjustments to I3 - Tax basis balance sheet and I6 - reconciling items
Tax Accounting	609244	I3: Revised opening balances printing issues	The revised opening balances on I3 only print if there is an entry in the carrying value column which is not zero. I remember getting the printing right on this sheet was difficult - this item needs a lot of care to ensure the right columns print at the right time	These columns will print if there are amounts in either the carrying value OR tax base columns. If the amounts were all zero, then the columns still wouldn't print.
Tax Accounting	609245	I2A - headings need to be linked to I2	If you change the headings of the deferred tax balances on I2 [F25] (via I8 [F28]) then they are not updated on I2A [F35]. Need to link headings on I2A to either the cells on I8 or I2 (or maybe I?). Need to think about it and how we get best display (as need to cope with tilders etc).	Linked I2A headings to I2 whilst maintaining original tilder conditions
Tax Accounting	653569	Mark B/F per comp columns on Group relief payment and receipts sheet as editable and data entry	The following changes need to be made for UK GAAP, IFRS and FRS 102 sheets: 1 Check that the B/F per comp cells in the Group relief payments and receipts sheets are marked with editable format 2. Mark each of the cells with data entry format in those columns so users are alerted to the fact that they can edit this formulae	B/F per comp column in the Group relief sheets for UK GAAP, FRS 102 and IFRS were marked with editable format and each cell in these columns has been marked with data entry format.
Tax Accounting	658632	Ensure Fixed asset timing difference sheets pick up revised opening balances	Ensure that the opening figures at the bottom of the Tax basis balance sheets are the same as the revised opening balances from the computation. The same should also be amended for the J sheets on the Gross timing differences and Fixed asset timing differences sheets.	Ensured that the revised opening balances for opening per account figures are picked up by the FRS102 Tax account - I/S approach and Tax basis balance sheet approach sheets
Tax Accounting	669456	Tax accounting archive amendments	Tax accounting archive watermark carry forward We need to amend tax accounting archive so that: 1. We don't stop the created file from rolling forward 2. Somehow manage to get the tax accounting archive watermark to roll forward so users cannot e-file the created file.	Amended routine to ensure tax accounting archive watermark carries forward when computation is rolled forward
Taxpack	545371	Spell check on taxpack import doesn't work	Spell check on taxpack import doesn't work – Once amounts are imported from taxpack, the spell check when run on these cells doesn't work as presumably it doesn't check the data access layer.	Duplicate of #373032